

*mined under the rules herein provided, shall be the * * * nominee of that party for such office, and his name as such * * * nominee shall be placed on the official ballot at the following election.*

2. * * * *Provided, however, that if all candidates for nomination for any one office voted for on any party ballot, shall not receive in the aggregate first choice votes equal in number to ten per cent or more of the vote cast for the nominee of such party for governor at the last general election, in the territory within which such candidates are to be voted for, then no person shall be deemed to be the party nominee for any such office, but the person receiving the highest first choice vote, as the candidate of such party for such office, shall be deemed an independent candidate, and his name shall be placed on the official ballot as an independent candidate.*

3. *Provided, further, that * * * no person shall be entitled to have his name placed on such ballot who has not filed a nomination paper as provided in this act, unless he shall have received at such primary election a number of votes not less than the number of signers required by this act for nomination papers, and shall have filed within five days after receiving official notice of his nomination a declaration that he will qualify as such officer if elected.*

(Am. 1911, c. 664, s. 23.)

SECTION 7. This act shall take effect and be in force from and after its passage and publication.

Approved May 25, 1911.

No. 464, A.]

[Published May 27, 1911.

CHAPTER 201.

AN ACT to amend section 1775 of the statutes, relating to conveyances by corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1775 of the statutes is amended to read: Section 1775. 1. Every such corporation, when so organized, shall be a body corporate by the name designated in its articles, and shall have the powers of a corporation conferred by these statutes necessary or proper to conduct the business or accomplish the purposes prescribed by its articles, but no other or greater; and may take by gift, devise, purchase or otherwise, and manage and hold, and may, by a vote of a majority of the stock given at any regular meeting or at any special meeting duly called for the purpose, sell and convey or authorize to be

conveyed all or any portion of the property owned by it, whether real, personal or mixed; and may, by a similar vote, mortgage or lease any such property whenever it shall be necessary for its business purposes or the protection or benefit of its property held or used for the corporate business, however the same may have been acquired.

2. *But any corporation, the articles of which provide, as the business of the corporation, dealing in real property or in fixtures, improvements or chattels real, or whose articles provide, as the business of the corporation, the sale or dealing in or mortgaging, pledging or disposing of real property, or fixtures, or improvements, or chattels real in any manner whatsoever, is hereby authorized and empowered to dispose of any such real property or fixtures, or improvements or to mortgage, pledge or otherwise dispose of the same by instruments executed in the manner provided in section 2216, or in such manner as shall be provided in the articles of incorporation, without further authorization by the stockholders or associates of any such corporation; and all sales, dealings in, mortgaging, pledging or other disposition of the property heretofore made by any such corporation in such manner is hereby declared to be regular and sufficient for all purposes whatsoever.*

3. But no such corporation shall take or hold stock in any other corporation except upon and with the assent of the holders of three-fourths of the capital stock of both the corporation proposing to take such stock and the corporation in which it is proposed to be taken; provided, that any corporation heretofore, or which may be, formed or organized under or in pursuance of any general or special law of this state for the purpose of carrying on a logging or lumbering business, for engaging the manufacture of lumber, the improvement of the navigation of any river or stream for log-driving or lumbering purposes, the running, driving, booming, sorting, brailing or rafting of logs, timber, lumber or other materials upon or down any river or stream, and any foreign corporation formed or organized for similar or kindred purposes may, upon the assent of the holders of three-fourths of the capital stock thereof, purchase, take and hold stock in, and in its corporate capacity become a subscriber to, the capital stock of any other corporation or corporations, foreign or domestic, created or formed for any one or more of the same or similar purposes; provided, also, that any corporation formed or organized or which may be formed or organized under or in pursuance of any law of this state for the purpose of mining, smelting, quarrying or any mechanical or manufacturing

purpose, upon and with the assent of three-fourths of its capital stock, may, in its corporate capacity, subscribe for, purchase, take and hold stock in any corporation, foreign or domestic, formed for the purpose of manufacturing creating or generating any kind of power or light to be used as a mechanical agency, when such power or light is to be used wholly or in part in facilitating the operations of such mining, smelting, quarrying or other mechanical or manufacturing company or the transaction of its business; provided, also, that any street railway corporation organized under or in pursuance of any law of this or of any other state, and which owns or controls a street railway operated by electric power, or which shall make the purchase hereinafter described for the purpose of being so operated, may purchase, take and hold all or any part of the real and personal property, rights, privileges, ordinances and franchises of any other street railway company, foreign or domestic, operating or to operate a street railway by electric power, or of any corporation, foreign or domestic, now or hereafter existing, formed for the purpose of manufacturing, creating or generating electricity for power, light or heat or any other purpose, and may purchase, take and hold stock in and in its corporate capacity become a subscribed to the capital stock of any other similar street railway or any electrical corporation or corporations, foreign or domestic, now or hereafter existing; the terms of such purchase to be assented to by the holders of three-fourths of the capital stock of each company buying or selling as aforesaid at any general or special meeting of such stockholders.

(Am. 1911, c. 664, s. 24.)

4. The consideration for such purchase may be paid in the stock or bonds, or both, of the purchasing company; the conveyance of the property may be by deed or bill of sale, or both, in the usual form; the transfers of stock may be by indorsement in the usual form. The electric power so acquired may be sold or leased by the purchasing company for power, light or heat or other purpose to all persons and corporations for cash, the stock or bonds, or both, of any corporation to which the same is furnished; and provided, also, that all electric light companies, foreign or domestic, now or hereafter existing, shall have all the rights, powers and privileges conferred by this section on street railway corporations; provided, further, that any corporation organized for the purpose of locating, building, encouraging and establishing manufactories and manufacturing establishments in this state, upon the assent of the holders of three-fourths of the capital stock thereof, may purchase, take and hold stock in and in its corporate capacity become a subscriber to the capital stock

of any corporation so aided or encouraged to the amount of the actual cash paid or other property contributed to any such manufacturing corporation.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 26, 1911.

No. 294, A.]

[Published May 27, 1911.

CHAPTER 202.

AN ACT to authorize any city of the first class, whether organized under general laws or special charter, to convey park or other public lands to the United States government for light house and life saving station purposes.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Any city of the first class, whether organized under general laws or special charter, is hereby authorized and empowered to sell, convey, lease or exchange to or with the United States government, any park or other public lands belonging to such city to be used as a site for an United States government light house or a life saving station, which sale, conveyance, lease or exchange shall first be recommended to such common council by the board of park commissioners of such city or other board or body having control or management of such park or other public lands, and thereupon the common council of such city may authorize the same by a resolution fixing the terms and conditions of the transaction; provided, that this act shall not apply to any portion of submerged land constituting the bed of Lake Michigan, granted by the state to such city for public park and boulevard purposes.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 26, 1911.

No. 191, S.]

[Published May 27, 1911.

CHAPTER 203.

AN ACT to create section 925—186a of the statutes, relating to specifications for street improvements.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 925—186a. Specifications for laying street pavements may require that any material therein shall be of a speci-