

No. 396, S.]

[Published June 5, 1911.]

CHAPTER 234.

AN ACT to amend section 3505 of the statutes, relating to bond in disposition of estates of incompetents.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 3505 is amended to read: Section 3505. 1. When such application is made on behalf of an infant, the court or presiding judge must appoint some suitable person special guardian of such infant in relation to the proceeding on such application; such special guardian * * * shall give a bond to * * * *the judge of the court*, to be filed in the county court or with the clerk of the circuit court, in such sum, with such sureties, and in such form as the county or circuit court or judge shall direct, conditioned for the faithful performance of the trust reposed, for paying over, investing, or accounting for all moneys that shall be received by such guardian, according to the order of any court having authority to give directions in the premises and for observance of the directions of the court in relation to the said trust.

2. *When such application is made on behalf of an incompetent person, the guardian of such incompetent person shall, in the discretion of the court, give a bond to the judge of the court to be filed in the county court or with the clerk of the circuit court, in such sum, additional to the guardian's original bond, as the court or judge may deem necessary, with such sureties and such conditions for the faithful performance of trust reposed as prescribed by section 3981.*

3. In case of the breach of the conditions of such bond, it may be prosecuted for the benefit of the party injured without any direction therefor.

SECTION 2. This act shall take effect and be in force from and after the first day of September, 1911.

Approved June 2, 1911.

No. 419, S.]

[Published June 5, 1911.]

CHAPTER 235.

AN ACT to create section 1899 of the statutes, relating to the reserve and reserve liabilities of all insurance companies, where no other specific provision is made therefor by law.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 1899. a. Where no other provision is made

therefor by law, the reserve liabilities of any insurance company shall be calculated upon such basis, method, and plan as shall fully provide for all such liabilities.

b. Subject to such review in the courts as provided by law, any such basis, method, and plan, or either, fixed by the order of the commissioner of insurance made and filed in his office, shall be prima facie just, reasonable, and proper.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 2, 1911.

[No. 478, S.]

[Published June 5, 1911.]

CHAPTER 236.

AN ACT to detach certain territory from the town of Summit in Douglas county and attach the same to the town of Wascott in said county.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Township forty-three north, range fourteen west, in the town of Summit, Douglas county, Wisconsin, is hereby detached from the said town of Summit and attached to and made a part of the town of Wascott in Douglas county, Wisconsin.

SECTION 2. The assets and liabilities of the town of Summit shall be apportioned to the said town of Wascott pro rata in proportion as the valuation of the taxable property detached from the said town of Summit and created into the town of Wascott bears to the whole of the assessed valuation of said town of Summit according to the assessment roll of the town of Summit for the year 1910 as equalized by the town board of review of said town.

SECTION 3. On the 15th day of July, 1911, the town boards of the towns of Summit and Wascott shall meet at the polling place in the town of Wascott in Douglas county, and act with each other in the apportionment of assets and liabilities to be apportioned between the said towns of Summit and Wascott according to the preceding section.

SECTION 4. The town of Wascott shall, pursuant to section 672 of the statutes, pay the proportion of such indebtedness, if any, so declared and found to be chargeable to such detached portions, pursuant to the two preceding sections, at the time the same shall become payable. The town of Summit shall, pursuant to section 672 of the statutes, pay the proportion of