

No. 405, S.]

[Published May 9, 1913.]

CHAPTER 195.

AN ACT to amend section 1080 of the statutes, relating to amount of bond of municipal treasurers.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1080 of the statutes is amended to read: Section 1080. The treasurer of each town, city or village shall execute and deliver to the county treasurer a bond, with sureties, to be approved, in case of a town treasurer, by the chairman of the town, and in case of a city or village treasurer by the county treasurer, in the sum of double the amount of state and county taxes apportioned to his town, city or village, not exceeding five hundred thousand dollars, conditioned for the faithful performance of the duties of his office and that he will account for and pay over according to law all state and county taxes which shall come into his hands. *Provided, that when such bond is executed, or the condition thereof guaranteed, solely by a surety company as provided in section 1966—33, such bond shall be in a sum equal to the amount of such state and county taxes.* The county treasurer shall give to said town, city or village treasurer a receipt for said bond, and file and safely keep said bond in his office.

SECTION 2. This act shall take effect upon its passage and publication.

Approved May 8, 1913.

No. 406, S.]

[Published May 9, 1913.]

CHAPTER 196.

AN ACT to amend subsection 1 of section 1898 of the statutes, relating to maximum of single risks and reinsurance.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection 1 of section 1898 of the statutes is amended to read: (Section 1898.) 1. (a) Except as otherwise provided by law, the maximum single risk shall be ten per centum of the admitted assets.

(b) In a mutual company it may be a greater amount not exceeding three times the average policy or * * * *one-fourth* of one per centum of the insurance in force, whichever is the greater.

(c) Upon the business mentioned in subsection 14 of section 1897, in a stock company, it shall be one-twentieth of the paid up capital.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 8, 1913.

No. 768, A.]

[Published May 10, 1913.

CHAPTER 197.

AN ACT to detach certain territory from the town of Lincoln in Bayfield county, and to create the town of Kelly.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. All that territory in the town of Lincoln in the county of Bayfield and state of Wisconsin, described as follows, to wit: Township forty-six north, range five west, is hereby detached from the said town of Lincoln and is constituted and created a separate town, to be known and designated as the town of Kelly.

SECTION 2. The qualified electors of the town of Kelly shall meet at the Maple Ridge schoolhouse in section twenty-one, said township forty-six north, range five west, on the second Tuesday in May, 1913; and the qualified electors of the town of Lincoln shall meet at the usual polling place in said town of Lincoln, on the second Tuesday in May, 1913, and at each of such meetings in each of their respective towns in the manner provided by law, shall elect town officers for each of their respective towns, and the qualified electors of each of said towns shall have the power to do any and all things that the qualified electors of any duly organized town have the power to do. Notice of such first town meeting shall be given by the clerk of the town of Lincoln by posting notice thereof in at least three public places in each of said towns.

SECTION 3. When such election shall have been held as herein provided, and the town officers required by law elected and duly qualified, the said town of Kelly shall be deemed to be duly organized and shall possess all the rights, powers and liabilities of other towns in this state.

SECTION 4. On the last Tuesday of May, 1913, at ten o'clock A. M., the town boards of the town of Lincoln and the town of Kelly shall meet at the office of the town clerk of the town of Lincoln and apportion the assets, credits, indebtedness and liabilities between the towns, and divide the same according to the provisions of section 672 of the statutes, and the town board of