

Section 959x—4. All provisions of law applicable to any such city for the purposes which it may include in utility districts, not inconsistent herewith, are hereby made applicable hereto as though the same were specifically included herein.

Section 959x—5. Anything contained herein shall not apply to the construction, maintenance or improvement of any bridge within any such city.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1915.

No. 603, A.]

[Published May 31, 1915.

CHAPTER 168.

AN ACT to amend section 2024—44 of the statutes, relating to the liability of stockholders in banks.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 2024—44 of the statutes is amended to read: Section 2024—44. The stockholders of every bank shall be individually liable, equally and ratably, not one for another, for the benefit of creditors of said bank to the amount of their stock at the par value thereof, in addition to the amount invested in said stock. Such liability shall continue for six months after any transfer of stock, as to the affairs of the bank at the time and prior to the date of the transfer. But persons holding stock as executors, administrators, guardians or trustees, and persons holding stock as collateral security, shall not be personally liable as stockholders, but the assets or funds in their hands constituting the trust shall be liable to the same extent as the testator, intestate, ward or person interested in such trust fund would be, if living, or competent to act, and the person pledging such stock shall be deemed the stockholder and liable under this section. *Such liability shall accrue and become due and payable as to the stockholders of any bank forthwith, upon the commissioner of banking taking possession of the property and business of such bank under the provisions of the statutes, and may be enforced by him, in an action brought in his name, in the circuit court of the county in which such bank is located. In the event of the liquidation of such bank, the stockholders who shall have discharged such additional liability shall, after the payment of expenses and the claims of creditors, be entitled to reimburse-*

ment on account thereof out of any remaining property of such bank before the same is distributed among its stockholders.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1915.

No. 682, A.]

[Published May 31, 1915.

CHAPTER 169.

AN ACT to amend section 925—30a of the statutes, relating to power of cities of the first class to fix salaries of their officers and employes.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 925—30a of the statutes is amended to read: Section 925—30a: The common council of any city of the first class, whether operating under general or special charter, may at any time within * * * *four months* prior to the first day of December of any year, introduce and pass ordinances fixing and changing the salary of any city officials and employes, the ordinances to go into effect on the first of January thereafter. The salaries of all elective or appointive officers having a definite term shall not be changed during their term of office. The salary of elective officers may be changed within the period hereinbefore stated, to take effect at the end of the term of the incumbent.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 27, 1915.

No. 703, A.]

[Published May 31, 1915.

CHAPTER 170.

AN ACT to amend the first paragraph of section 1636—49 of the statutes, relating to operating, riding or driving automobiles and other vehicles.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The first paragraph of section 1636—49 of the statutes is amended to read: (Section 1636—49) (First paragraph) No person under the age of sixteen years, unless accompanied by parent, guardian or other adult person, and no intoxicated person shall operate, ride or drive any automobile, motor