

of the same had been published in accordance with the provisions of sections 943 and 926—11 of the statutes, respectively.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1915.

No. 479, A.]

[Published June 12, 1915.

## CHAPTER 201.

AN ACT to create section 959—69h of the statutes, to authorize the board of school directors or other board or body having charge and control of the schools of any city of the first class to purchase lands and improvements thereon for school purposes.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 959—69h. The board of school directors or any other board or body having charge and control of the public schools of any city of the first class, however incorporated, is hereby authorized to purchase, for school purposes, land within such city, and the improvements thereon, by written contract providing for the payment of the purchase price by installments extending over a period not more than five years from the date of the contract, and for the payment of interest on the deferred installments at a rate not exceeding six per cent per annum, under the conditions hereinafter provided. Such contract shall expressly create a lien on said lands and improvements thereon, to secure the payment of the purchase price, shall expressly provide that no corporate liability shall be incurred or created by such contract, and that during the period of said contract, such city shall have all the rights of an owner in fee simple with respect to the use of such lands and improvements. Such contract shall specifically provide that the interest on all deferred payments shall be paid by the board of school directors or other board or body having charge and control of the public schools of such city of the first class, however incorporated, out of any funds available for school purposes under the mill limits now provided by law for school purposes in such cities, but no interest shall be paid out of any moneys derived from the sale of bonds. Such contract shall have the further provision that the same may be retired at any time within the five years upon the payment of the entire principal by the board of school directors or other

board or body having charge and control of the public schools of such city of the first class, however incorporated, and when such payments are made the interest on the contract shall cease. Within five years the board of school directors or other board or body having charge and control of the public schools of any such city of the first class, however incorporated, shall pay for the installments out of any funds available for school purposes or out of any bond issues expressly authorized according to law for the purchase of sites and erection of buildings. No such contract shall be entered into until the same shall have been authorized by resolution of the board of school directors or other board or body having charge and control of the schools of such city, which resolution shall specify the terms of purchase, and shall have been adopted by at least three-fourths of all members of such school board or other board or body having charge and control of the schools of such city. All such contracts shall be in the name of the city and shall be signed, in behalf of such city, by the president and secretary of the board of school directors or other officers of the board or body having charge and control of the schools of such city, and countersigned by the comptroller of such city. The amount of contracts entered into under this section shall not exceed the sum of fifty thousand dollars in any one year.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1915.

No. 484, A.]

[Published June 12, 1915.

## CHAPTER 202.

AN ACT to create subsection 6 of section 1684m—35 of the statutes, relating to right of action for damages accruing from a sale under a warehouseman's lien.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to section 1684m—35 of the statutes a new subsection to read: (Section 1684m—35) 6. If any sale of personal property had under the provisions of this section, shall be rendered invalid by reason of a failure to comply with any of the terms of this section, no action at law for damages for the conversion of said goods or otherwise, or in equity for an accounting of the proceeds of any such sale, which shall accrue thereby to the owner of said goods or his or its assigns,