

SECTION 2. This act shall take effect upon passage and publication.

Approved May 31, 1917.

No. 506, A.]

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CHAPTER 320

AN ACT to amend subdivision (2) of section 1087—2, and subdivisions (1), (2), (3) and (4) of section 1087—3, and to create subdivision (5) of section 1087—3 of the statutes, relating to inheritance taxation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subdivision (2) of section 1087—2 and subdivisions (1), (2), (3) and (4) of section 1087—3 of the statutes are amended to read: (Section 1087—2) (2) Where the person or persons entitled to any beneficial interest in such property shall be the brother or sister or a descendant of a brother or sister of the decedent, a wife or widow of a son, or the husband of a daughter of the decedent, at the rate of * * * *two* per centum of the clear value of such interest in such property.

(Section 1087—3) (1) Upon all in excess of twenty-five thousand dollars and up to fifty thousand dollars * * * *two* times the primary rates.

(2) Upon all in excess of fifty thousand dollars and up to one hundred thousand dollars * * * *three* times the primary rates.

(3) Upon all in excess of one hundred thousand dollars and up to five hundred thousand dollars * * * *four* times the primary rates.

(4) Upon all in excess of five hundred thousand dollars * * * *five* times the primary rates.

SECTION 2. A new subdivision is added to section 1087—3 of the statutes to read: (Section 1087—3) (5) No such tax, however, shall exceed fifteen per cent of the property transferred to any beneficiary.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 31, 1917.