

No. 581, S.]

[Published July 26, 1919.

CHAPTER 621.

AN ACT to amend section 1 of chapter 2, laws of 1918 (second special session), relating to investment by counties, towns, cities and villages in bonds or other securities of the United States.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1 of chapter 2, laws of 1918 (second special session) is amended to read: (Chapter 2, laws of 1918, second special session) Section 1. The county board of any county, the town board of any town, the city council of any city, whether organized under general or special charter, * * * the village board of any village or the school district board of any school district may from time to time authorize and direct the treasurer of any such county, town, city, * * * village, or school district to invest any of the funds of any such county, town, city, * * * village or school district in bonds or other securities of the United States, or in bonds or other securities issued by any such county, town, city, village or school district. *The county board of any county, the board of any town, village or school district, or the council of any city, however incorporated, may authorize and direct the proper officers to hypothecate or sell, any or all of such bonds or securities so purchased when necessity therefor may require.*

SECTION 2. This act shall take effect upon passage and publication.

Approved July 23, 1919.

No. 622, S.]

[Published July 26, 1919.

CHAPTER 622.

AN ACT to amend subsection (1) of section 40.02 of the statutes, relating to alteration of school district boundaries, to create section 40.135 and to amend subsection (1) of section 20.25 of the statutes, relating to aid for rural schools and making an appropriation.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1) of section 40.02 of the statutes is amended to read: (40.02) (1) The town board, village board, or city council, as the conditions may demand, shall make a written order describing any territory detached from one district and attached to another. They shall also specify in such order