

SECTION 1. There is hereby added to the statutes a new section to read: Section 1189—1. No action or proceeding shall be maintained by the former owner or any person claiming under him, based upon the invalidity of any tax certificate or tax deed due to the failure of the county treasurer heretofore or hereafter to publish or post any notice for the sale of delinquent taxes on land, unless within thirty days prior to the commencement of such action, tender shall be made to the owner of such tax certificate or tax deed, of the amount of the taxes, charges and interest due and the owner of such certificate or deed shall fail to release or transfer same. If the owner of any certificate or deed shall give notice in the manner prescribed in the preceding section and the original owner shall fail to redeem after a period of sixty days by depositing with the owner of such certificate or deed or the county treasurer, for the benefit of such tax certificate or tax deed owner, the amount of the taxes with interest and charges together with the costs of executing a release or transfer of such certificate or deed, then the limitation prescribed in section 1188 shall apply and no action or proceeding herein referred to shall be maintained.

SECTION 2. Sections 1131a and 1170a of the statutes are hereby repealed.

SECTION 3. This act shall take effect upon passage and publication.

Approved July 5, 1921.

No. 559, S.]

[Published July 11, 1921.

CHAPTER 486.

AN ACT to amend section 2012 of the statutes, relating to the capital stock of loan and building associations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 2012 of the statutes is amended to read: Section 2012. The capital stock of any such association shall not exceed five million dollars, except that when any association shall have issued stock to the amount of ninety per cent of its authorized capital it may amend its articles of incorporation to provide for an increase of capital not exceeding * * * *five* million dollars; the same may be divided into two or more classes. Stock in any class may be made issuable at any time or in suc-

cessive series, in such amount as may be provided in the by-laws, or in the absence of such provision as the directors may determine. If issued in successive series no series shall exceed five hundred thousand dollars nor one-tenth of the aggregate capital stock. The capital stock shall be divided into shares of a par value of not less than fifty dollars nor more than two hundred dollars each, payable in periodical instalments, called dues, not exceeding two dollars each per share. When the demand for loans exceeds the income of the association applicable for loans, then the association may issue its paid-up stock to an amount sufficient to meet such demand for loans. When such association shall accumulate funds in excess of its requirements for loans, then such paid-up stock shall be retired in such manner as the by-laws provide or as the board of directors may determine.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 5, 1921.

No. 561, S.]

[Published July 11, 1921.

CHAPTER 487.

AN ACT to authorize the state board of medical examiners to pay the judgments for costs rendered against the Wisconsin State Board of Medical Examiners in favor of Charles E. Pollard, in the case of Pollard vs. Wisconsin State Board of Medical Examiners, reported in 177 Northwestern 910, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The Wisconsin State Board of Medical Examiners are authorized to pay from the appropriation created by subsection (1) of section 20.44 of the statutes, three hundred ninety-one dollars twenty-four cents, the amount of the judgments for costs rendered against the Wisconsin State Board of Medical Examiners in favor of Charles E. Pollard in the case of Pollard vs. Wisconsin State Board of Medical Examiners, reported in 177 Northwestern 910, the dates of taxation and the amounts of such judgments being as follows:

Costs taxed and allowed in circuit court on June 29, 1921, one hundred twelve dollars ninety-nine cents.