

(b) *Any contributing teacher from whose salary reservations shall have been made in accordance with the provisions of paragraph (b) of subsection (11) of this section and who shall retire voluntarily or involuntarily from the service, not being in receipt of an annuity, shall be entitled to receive the total amount paid by him into said fund, and in case of the death of any such contributing teacher, his heirs, or legatees shall be entitled to receive the total amount paid by such teacher into said fund, upon application therefor and upon proof of death of said contributing teacher, and establishment of said claim to the satisfaction of said board of trustees. In case of the death of an annuitant who has contributed to said fund the amounts provided for in paragraph (b) of subsection (11) and paragraph (b) of subsection (14) of this section prior to the time when such annuitant shall have received as annuity, in monthly payments, an aggregate amount equal to the amount paid into said fund by said annuitant, the heirs or legatees of said deceased annuitant shall be entitled to receive an amount equal to the difference between the amount paid into said fund by said annuitant and the amount paid to said annuitant, as annuity, during said annuitant's life, upon application therefor and upon proof of death of said annuitant and establishment of said claim to the satisfaction of said board of trustees.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.

No. 508, S.]

[Published June 5, 1925.

CHAPTER 244.

AN ACT to amend subsection (10) of section 42.55 of the statutes, relating to teachers' annuity and retirement fund in cities of the first class.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (10) of section 42.55 of the statutes is amended to read: (42.55) (10) The city treasurer shall be the custodian of said annuity and retirement fund, and shall make payments therefrom; he shall keep the books of account

concerning such fund, in such manner as may be prescribed by said board of trustees, which books of account shall always be subject to the inspection of the board of trustees, or any member thereof, and any contributing teacher. He shall furnish to said board of trustees a bond in such amount as the said board may designate, which bond shall indemnify the said board of trustees against any loss which may result from any action or failure to act on the part of such custodian or any of his agents. All fees and charges incidental to the procuring and giving of such bond shall be paid by said board of trustees. The city attorney of such city shall * * * *act as the legal advisor of and attorney for the board in all matters referred to him by the board, except as the board may otherwise direct.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.

No. 495, S.]

[Published June 5, 1925.

CHAPTER 245.

AN ACT to amend section 14.49 of the statutes, relating to apportionment of interest.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 14.49 is amended to read: 14.49 (1) The total interest earned on state moneys in all depositories shall be apportioned *quarterly or oftener* by the state treasurer among, added to and become a part of the several funds. * * *

(2) *On the taking effect of this act interest shall be apportioned on the above basis to the life fund created under section 210.05 from the date of the establishment of this fund.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.