

concerning such fund, in such manner as may be prescribed by said board of trustees, which books of account shall always be subject to the inspection of the board of trustees, or any member thereof, and any contributing teacher. He shall furnish to said board of trustees a bond in such amount as the said board may designate, which bond shall indemnify the said board of trustees against any loss which may result from any action or failure to act on the part of such custodian or any of his agents. All fees and charges incidental to the procuring and giving of such bond shall be paid by said board of trustees. The city attorney of such city shall * * * *act as the legal advisor of and attorney for the board in all matters referred to him by the board, except as the board may otherwise direct.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.

No. 495, S.]

[Published June 5, 1925.

CHAPTER 245.

AN ACT to amend section 14.49 of the statutes, relating to apportionment of interest.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 14.49 is amended to read: 14.49 (1) The total interest earned on state moneys in all depositories shall be apportioned *quarterly or oftener* by the state treasurer among, added to and become a part of the several funds. * * *

(2) *On the taking effect of this act interest shall be apportioned on the above basis to the life fund created under section 210.05 from the date of the establishment of this fund.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 3, 1925.