

nor any person officially connected with said board, either as an employe or legal adviser thereof, shall have any financial interest in the gains or profits of, or from any investment which may be made by such board, nor shall any such person act as the agent of any other person or persons who may have any such interest concerning any such investment. Said board shall have the power to require each teacher employed in the public schools of such city to file a statement or statements in such form as such board shall direct, concerning all service rendered by such teacher and such other information which said board shall need in the performance of its duties. The board shall receive and consider all applications for annuity under this section, shall determine the amount thereof, if not otherwise provided, and direct payment of the annuities.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1925.

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No. 468, S.]

[Published June 11, 1925.

### CHAPTER 274.

AN ACT to accept the provisions of the act of congress, approved February 24, 1925, for the more complete endowment of agricultural experiment stations.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The legislature of the state of Wisconsin hereby assents to the provisions of the act of congress approved February 24, 1925, entitled "An act to authorize the more complete endowment of agricultural experiment stations, and for other purposes". Inasmuch as congress has appropriated, or has authorized to be appropriated under said act certain grants of money for the more complete endowment of agricultural experiment stations subject to the legislative assent of the several states and territories to the purpose of said grants, it is the purpose and intent of this legislature to assent to the purposes of the said grants and that the regents of the university of Wisconsin and the state treasurer as treasurer of the university of Wisconsin are authorized and empowered to receive the said grants for the

benefit of the Wisconsin experiment station, and to use them in accordance with the terms and conditions expressed in the act of congress aforesaid.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 9, 1925.

No. 464, S.]

[Published June 11, 1925.

### CHAPTER 275.

AN ACT to amend subsection (1) of section 40.19 of the statutes, relating to the duties and bonds of school district treasurers.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (1) of section 40.19 is amended to read: (40.19) (1) The treasurer shall within \* \* \* *fifteen days* after his election or appointment execute and file an official bond, in \* \* \* the amount, as nearly as can be ascertained, of all the moneys of the district to come into his hands, with sufficient sureties approved by the director and *the* clerk. He shall hold office until his successor \* \* \* *has been duly* elected or appointed and *duly* qualified as herein provided. *The surety so demanded shall be in the form of a personal bond, or an indemnity bond purchased with district funds from some casualty company duly licensed to do business in this state at a rate not to exceed one-half of one per cent per annum and the bond shall be transferrable to a successor in office at the pleasure of the insurance company in case a vacancy occurs before the expiration of the regular three year term.* Whenever the director and clerk shall deem the bond of the treasurer insufficient they shall demand an additional bond in such sum as they shall fix, conditioned, approved and filed in the manner aforesaid, within \* \* \* *fifteen days* after such demand. Neither the director, clerk nor teacher shall hold the office of treasurer in his own district.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1925.