

No. 479, A.]

[Published July 6, 1925.]

## CHAPTER 448.

AN ACT to amend paragraph (d) of subsection (6) of section 5.05 and to create subsection (3) of section 5.20 of the statutes, relating to nominations and political parties.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Paragraph (d) of subsection (6) of section 5.05 of the statutes is amended to read: (5.05) (6) (d) The basis of percentage in each case shall be the vote of the party for the presidential elector receiving the largest vote at the last preceding presidential election *in which such party had candidates for presidential electors*. But any political organization which at the last preceding general election was represented on the official ballot by either regular party candidates or by individual nominees only, may, upon complying with the provisions of this act, have a separate primary election ticket as a political party, if any of its candidates or individual nominees received one per cent of the total vote cast at the last preceding general election in the state, or subdivision thereof, in which the candidate seeks the nomination, *under such designation as the chairman and secretary of such organization shall certify to the secretary of state as the name of such party, which shall not duplicate the name of any other party.*

(e) \* \* \* Any other political organization which shall file with the secretary of state, not less than ninety days prior to the holding of a September primary, a petition signed by not less than one-sixth of the electors in at least ten counties therein, or by one-sixth of the electors within any senatorial, assembly or congressional district, praying that said organization be given a party ticket at the said September primary, may have a separate party ticket as a political party in such district or in the state, as the case may be, at such primary: and all candidates of such party for the nomination as candidates for the office of member of the assembly or of the senate or for representative in congress, if the petition be signed by electors in the district only, or for the nomination as candidates for state offices, if the petition be signed by the above required number of electors in at least ten counties in the state, shall, upon complying with the provisions of law relative to nomination papers, be placed upon such ticket. The basis

for ascertaining the number of signers required on any such petition shall be the same as for ascertaining the number of signers necessary on nomination papers as provided in this section.

SECTION 2. A new subsection is added to section 5.20 of the statutes to read: (5.20) (3) The state central committee of any party which had no candidates in this state for presidential electors at the last preceding election, with the approval of the national committee of said party, certified by the respective secretaries thereof to the secretary of state, may change the name of any such party, provided that such new name shall not duplicate the name of any existing national party. Such action shall be certified to the secretary of state by chairman and secretary of the committee and thereafter the party shall be known and designated by the name so selected and certified.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1925.

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No. 354, A.]

[Published July 6, 1925.

## CHAPTER 449.

AN ACT to create subsection (4) of section 14.44 to create a fund to indemnify the state against any loss of deposits.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new subsection to read: (14.44) (4) Any state depository approved for that purpose by the commissioner of banking, after such examination as he may require, and which shall be found satisfactory to the state board of deposits, may be relieved of complying with the provisions of subsections (1), (2) and (3) of this section, and thereupon one-half per cent upon the principal shall be set apart from all interest received upon the deposits in such depository in a fund which shall be used solely for the reimbursement of losses resulting from the failure of any depository to repay to the state on demand the full amount of its deposits. Such fund shall be invested and managed by the state treasurer under the direction of the state board of deposits.