

the town board *or county highway committee as the case may be* to appraise the resulting damages and such damages may be determined by agreement. If they are unable to agree upon the same the board shall make and file an award of damages as provided in section 80.09, and the owner or occupant may appeal from said award within the time and in the manner provided by section 80.24, and the proceedings on such appeal shall be governed and shall conform in all things to the provisions of section 80.24 and following sections.

SECTION 2. A new subsection is added to section 81.01 and a new subsection is added to section 82.06 of the statutes to read: (81.01) (10) To enter any private lands with their employes and agents for the purposes of removing weeds and brush and of erecting or removing such fences as may be necessary to keep highways reasonably free from snow and open for travel during the winter season.

(82.06) (3a) To enter any private lands with their employes and agents for the purposes of removing weeds and brush and of erecting or removing such fences as may be necessary to keep highways reasonably free from snow and open for travel during the winter season.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 13, 1927.

No. 179, A.]

[Published May 14, 1927.

CHAPTER 124.

AN ACT to repeal sections 200.12, 201.50 and 206.49, and to create a new section to be numbered section 201.50 of the statutes, relating to annual statements of insurance companies and providing penalties.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 200.12, 201.50 and 206.49 of the statutes are repealed.

SECTION 2. A new section is added to the statutes to be numbered and to read: 201.50 Every insurance company shall annually prepare under oath, and deposit with the commissioner

of insurance a statement concerning its affairs and financial condition for the calendar year ending December thirty-first upon such form and including such information as shall be prescribed by the commissioner of insurance. The statement of any such company organized under the laws of any foreign country shall set forth its business and affairs in the United States, duly verified by its resident manager in the United States. It shall be the duty of the commissioner of insurance to prepare such forms of annual statement for the various kinds and classes of insurance companies and societies authorized to transact business in this state, suitable for eliciting a true and complete exhibit of the financial condition, character and methods of each company or society and for the purpose of uniformity may conform such statement forms to similar forms employed in other states so far as they may comply with the statutory requirements of this state and the judgment of the commissioner of insurance, who is hereby authorized and directed to include in such forms, requisition for information upon any and all important elements of such business as transacted by each kind and class of insurance, including gain and loss exhibit, and any matter, condition or requirement imposed by law and tending to a strict accountability of the management. The commissioner of insurance shall furnish annual statement blanks to each of the insurance companies and societies doing business in this state, printed at the expense of the state, and it shall be the duty of the commissioner of insurance to cause the information contained in the annual statements, when received, to be arranged in convenient form and published in the annual report of the insurance department. All such statements shall be filed in the office of the commissioner of insurance on or before and not later than March first of each year and no reissue of a license authorizing a company or society to transact business in this state is authorized until such annual statement as required has been so filed and all other provisions of the law complied with; provided, however, that for reasons deemed sufficient, the commissioner may extend the time for filing such annual statement for a period not exceeding thirty days. For any failure to make and deposit such annual statement or to promptly reply in writing to any inquiry addressed by the commissioner of insurance in relation to the business of any such company or for wilfully making any false statement therein, every such company or society so failing or making such false statement, shall forfeit

and pay to the state the sum of five hundred dollars, and for neglecting to file the required annual statement an additional five hundred dollars for every month that such company or society shall continue thereafter to transact any insurance business in this state until such statement be filed.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 13, 1927.

No. 214, S.]

[Published May 14, 1927.

CHAPTER 125.

AN ACT to create subsection (5) of section 102.31 of the statutes relating to the regulation of workmen's compensation insurance.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new subsection is added to section 102.31 of the statutes to read: (102.31) (5) Two or more insurance companies, licensed to carry on the business of workmen's compensation insurance in this state, may with the approval of the commissioner of insurance, form a corporation for the purpose of insuring special risks under the workmen's compensation act, such corporation to have all the power necessary and incident thereto. The articles of incorporation of any such corporation shall contain a declaration that the various company members shall contribute such amounts as may be necessary to meet any deficit of such corporation, such declaration to be in lieu of all capital, surplus and other requirements for the organization of companies and the transaction of the business of workmen's compensation insurance in this state. Such company shall be owned, operated and controlled by its company members as may be provided in the articles of incorporation.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 13, 1927.