

surplus of its assets over all required reserves and all other liabilities. After setting aside such contingency reserve as may be deemed necessary, making provision for the payment of authorized dividends upon the capital stock, if any, and such sums as are required to be held for account of existing deferred dividend policies, the remaining surplus shall be equitably apportioned and returned annually as a refund of overpayment to all other policies entitled to share therein, as provided in such policies, provided that if such a refund of overpayment is declared payable on an anniversary of the policy preceding the third, the refund may be conditioned on the payment of the succeeding year's premium.

(2) Every such company shall make such report and reply to such inquiries in relation to the accumulation, apportionment and distribution of any such surplus or surplus heretofore accumulated, as the commissioner of insurance may at any time require.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 19, 1927.

No. 351, A.]

[Published May 21, 1927.

CHAPTER 149.

AN ACT to amend subsections (1) and (5) of section 85.04 of the statutes, relating to the registration of motor vehicles.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections (1) and (5) of section 85.04 of the statutes are amended to read: (85.04) (1) No automobile, motor truck, motor delivery wagon, passenger automobile bus, motor cycle or other similar motor vehicle, or trailer or semi-trailer used in connection therewith, shall be operated upon any highway unless the same shall have been registered or application for registration shall have been made to the secretary of state and the registration fee paid. Any person who shall operate any such vehicle upon any highway after * * * *March* * * * *fifteenth*, unless the same shall have been registered, or application made, as hereinbefore provided, may be arrested by any sheriff, deputy sheriff, city or village marshal, constable, or any other police officer, and brought before any judge of a court of

record or justice of the peace. Such judge or justice shall in addition to imposing the penalty provided by section 85.22 require such person to make application for registration and pay the fee therefor, and two dollars in addition thereto. Such judge or justice shall forthwith forward such application and the fee to the secretary of state, and pay the two dollars collected in addition to the registration fee, to the officer making the arrest. The absence of number plates shall be prima facie evidence that the vehicle is not registered. The provisions of this subsection shall not apply to any motor vehicle while being taken over the public highway by any dealer or distributor, in compliance with subsection (5) of section 85.05, nor to any new motor vehicle while being taken by any private person from the place of delivery to him by any dealer, distributor or manufacturer, to the home or place of business of such private person.

(5) All registrations shall expire on the thirty-first day of December of the year for which registration is made, *but any motor vehicle purchased after the fifteenth day of December shall be given a registration number of the succeeding year, which shall serve also as a registration in the year in which purchased.*

SECTION 2. This act shall take effect upon passage and publication.

Approved May 20, 1927.

No. 129, S.]

[Published May 25, 1927.

CHAPTER 150.

AN ACT to amend subsection (1), of section 159.01, and sections 159.02, 159.03, and 159.05, paragraph (a) of section 159.08 and sections 159.10, 159.12, 159.15 and 159.16 of the statutes, relating to cosmetic art.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1), of section 159.01, and sections 159.02, 159.03 and 159.05, paragraph (a) of section 159.08 and sections 159.10, 159.12, 159.15 and 159.16 of the statutes, are amended to read: (159.01) (1) "Cosmetic art" is the systematic massaging with the hands or mechanical apparatus of the scalp, face, neck, shoulders and hands, the use of cosmetic prepa-