

No. 240, S.]

[Published June 2, 1927.

**CHAPTER 172.**

AN ACT to repeal subsection (2) of section 220.10 and to create subsection (15) of section 220.08 of the statutes, relating to the books and accounts of banks and the reorganization of delinquent banks.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (2) of section 220.10 of the statutes is repealed.

SECTION 2. A new subsection is added to section 220.08 of the statutes to read: (220.08) (15) Whenever the commissioner of banking, with a view of restoring the solvency of any bank of which he has taken charge pursuant to law, shall approve a reorganization plan entered into between the depositors and unsecured creditors of such bank and the bank or reorganizers thereof, which represent ninety per cent of the amount of deposits and unsecured claims of such banks, then and in such case all other depositors and unsecured creditors shall be held to be subject to such agreement to the same extent and with the same effect as if they had joined in the execution thereof, and their claims shall be treated in all respects as if they had joined in the execution of such articles or reorganization plan in the event of restoration of such bank to solvency, and the reopening of the same for business. All deposits made in any state bank subsequent to the passage of this section shall be subject to the conditions thereof.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 1, 1927.

No. 68, A.]

[Published June 2, 1927.

**CHAPTER 173.**

AN ACT to amend subsection (4) of section 147.20 of the statutes, relating to revocation of licenses and certificates to practice medicine.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (4) of section 147.20 of the statutes is