

received by it, equal to the face value thereof, or in case of stock without nominal or par value for such consideration as the commission may approve and authorize, nor any bonds, notes, or other evidences of indebtedness except for money, or for labor or property estimated at its true money value, as found and determined by the commission as in said sections provided, actually received by it equal to a sum not less than seventy-five per cent of the face value thereof, provided, however, that no bonds, notes, or other evidences of indebtedness of any such corporation issued for the purpose of refunding, retiring, or discharging any of its bonds, notes, or other evidences of indebtedness, shall be issued at less than seventy-five per cent of the face value thereof, plus the amount of any discount hereafter paid or incurred by such corporation upon the issuance of the bonds, notes, or other evidences of indebtedness to be refunded, retired, or discharged. All stocks, certificates of stock, bonds, notes, and other evidences of indebtedness, of any public service corporation issued contrary to the provisions of said sections shall be void.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 6, 1927.

No. 283, A.]

[Published August 10, 1927.

CHAPTER 510.

AN ACT to amend subsection (2) of section 6.35 of the statutes, relating to hours of elections.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (2) of section 6.35 of the statutes is amended to read: (6.35) (2) Providing that in cities of the fourth class * * * and in towns and villages * * * the city council, town or village board, may extend the time during which polls shall remain open to an hour not earlier than six o'clock in the morning, nor later than eight o'clock in the evening. * * * The time fixed * * * for the opening or closing of the polls shall not become effective * * * unless notice thereof shall have been given at least thirty days before the elec-

tion by publication in a newspaper, if there be one in the town, city or village, once a week for three successive weeks, and if there be none, by posting such notice in three public places therein.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 6, 1927.

No. 424, A.]

[Published August 10, 1927.]

CHAPTER 511.

AN ACT to enable boards of school directors in cities of the first class to request moneys by taxation for the erection of school buildings, in addition to moneys derived from the sale of school bonds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Whenever the board of school directors in any city of the first class, however incorporated, shall deem it necessary by resolution adopted by two-thirds of the membership elect, to provide moneys for the purchase of school sites or for the erection of school buildings and additions to school buildings, or both, which shall be in addition to any moneys received or which may be received from the sale of bonds, said board of school directors may send a communication to the common council of such city stating the amount of funds so needed; and upon receipt of such request from the said board of school directors, it shall be and hereby is made the duty of said common council to levy and collect a tax upon all property, real and personal, in such city subject to taxation in the same manner and at the same time as other taxes are levied and collected, which shall be equal to the amount of money so required by the said board of school directors, and such tax or taxes shall be in addition to all other taxes which the city is authorized to levy. The tax so levied shall not, in any one year, exceed one mill upon each dollar of the assessed valuation of all property, real and personal, in such city subject to taxation. No such school board shall make such request in more than five consecutive years. Such tax shall not be levied or collected, nor shall such board of school directors