

No. 449, A.]

[Published June 27, 1929.

**CHAPTER 227.**

AN ACT to create subsection (3) of section 182.02 of the statutes, relating to the powers of nonprofit sharing hospital corporations.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 182.02 of the statutes to read: (182.02) (3) Any hospital corporation organized under the laws of this state without capital stock and the articles of which provide that no dividend or pecuniary profits shall be declared or paid to the members thereof, shall have the authority at any general or special meeting called for that purpose to make provision for the payment of any outstanding bonds or indebtedness by the issuance of refunding bonds or other evidences of indebtedness by the vote of a majority of the members present at such general or special meeting. A majority of such members shall have the power and authority to authorize the officers to retire the outstanding bonds or indebtedness of the corporation by the issuance of new bonds or evidences of indebtedness and also shall have the power to authorize the directors and officers to make provision for the borrowing of money to take care of necessary improvements in the buildings of the corporation or additions thereto when deemed necessary, and to issue corporate bonds or other evidences of indebtedness therefor and to secure the same by mortgage on the property of the corporation.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 25, 1929.

No. 54, S.]

[Published June 27, 1929.

**CHAPTER 228.**

AN ACT to amend subsection (3) of section 40.40 of the statutes, relating to high school district meetings and elections.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (3) of section 40.40 of the statutes is amended to read: (40.40) (3) The district officers shall be