

No. 458, S.]

[Published July 22, 1929.

CHAPTER 317.

AN ACT to create subsection (3a) of section 201.04 of the statutes, relating to group life insurance.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new subsection is added to section 201.04 of the statutes, to read: (201.04) (3a) Group life insurance—life insurance of either of the following forms: (a) Life insurance covering not less than fifty employes with or without medical examination, written under a policy issued to the employer, the premium on which is to be paid by the employer or by the employer and employes jointly, and insuring only all of his employes, or all of any class or classes thereof determined by conditions pertaining to the employment, for amounts of insurance based upon some plan which will preclude individual selection, for the benefit of persons other than the employer; provided, however, that when the premium is to be paid by the employer and employe jointly and the benefits of the policy are offered to all eligible employes, not less than seventy-five per centum of such employes may be so insured.

(b) Life insurance covering the members of any labor union, written under a policy issued to such union which shall be deemed to be the employer for the purposes of this chapter, the premium on which is to be paid by the union or by the union and its members jointly, and insuring only all of its members who are actively engaged in the same occupation, for amounts of insurance based upon some plan which will preclude individual selection, for the benefit of persons other than the union or its officials; provided that in case the insurance policy is cancellable at the end of any policy year at the option of the insurance company and that the basis of premium rates may be changed by the company at the beginning of any policy year, all members of a labor union may be insured; provided also that when the premium is to be paid by the union and its members jointly and the benefits are offered to all eligible members, not less than seventy-five per centum of such members may be so insured.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 19, 1929.