

No. 644, A.]

[Published June 9, 1931.]

CHAPTER 198.

AN ACT to create paragraph (d) of subsection (9) of section 66.06 of the statutes, relating to municipal utility mortgage certificates.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new paragraph is added to subsection (9) of section 66.06 of the statutes to read: (66.06) (9) (d) Any city, village, town or municipal power district which may own or operate, or hereafter acquire, or establish any water or electric utility may also, in lieu of the issuance of bonds or certificates or the levy of taxes and in addition to any other lawful methods or means of providing for the payment of indebtedness, have the power by and through its governing body to provide for or to secure the payment of the cost of purchasing, constructing or otherwise acquiring, extending and improving any real or personal property necessary or useful in its operation of any water or electric utility by pledging, assigning or otherwise hypothecating, the net earnings or profits derived, or to be derived, from the operation of such water or electric utility. To that end, it may enter into such contracts and issue such warrants or debentures as may be proper to carry out the provisions of this paragraph. Such contracts, warrants and debentures shall not be deemed to constitute an indebtedness of the city, village, town or municipal power district. The provisions of this paragraph and the authority herein granted to cities, villages, towns and municipal power districts shall not be limited or made inoperative by any existing statute.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1931.

No. 675, A.]

[Published June 9, 1931.]

CHAPTER 199.

AN ACT to amend paragraph 1 of section 1, and section 12 of chapter 450 of the laws of 1921, relating to the jurisdiction of the county court of Marquette county.