SECTION 2. This act shall take effect upon passage and publication.

Approved March 31, 1931.

No. 44, S.]

[Published April 1, 1931.

CHAPTER 26.

AN ACT to amend section 60.07 of the statutes, relating to town meetings.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 60.07 of the statutes is amended to read: 60.07 There shall be an annual town meeting * * * of each town on the first Tuesday of April at which all business shall be transacted which is by law required or permitted to be transacted at such meeting; and no notice of holding any annual town meeting need be given. The hour for holding succeeding annual town meetings may be fixed at any such meeting. Any annual or special town meeting may be held in the town or in any village or city within or adjoining the town.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 31, 1931.

No. 48, S.]

[Published April 3, 1931.

CHAPTER 27.

AN ACT to amend section 222.13 of the statutes, relating to the investment of deposits of mutual savings banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. Section 222.13 of the statutes is amended to read: 222.13 Any mutual savings bank organized hereunder may employ not exceeding one-half of its deposits in the purchase of the bonds of the United States or of the states of the United States or of the authorized bonds of any incorporated city, village, town or county, or school district in the aforesaid states of the United States or of first mortgage bond of any railroad company, which has paid annual dividends of not less than four per cent regularly