

on its entire capital stock for a period of at least five years next preceding the investment, and in the consolidated mortgage bonds of any such company issued to retire the entire bonded debt of such company, or in farm loan bonds issued by the federal land bank in the federal land bank district of which the state of Wisconsin is a part in accordance with the provisions of an act of congress approved July 17, 1916, or in interest bearing notes of any building and loan association organized under the laws of this state. All other loans, except as provided in section 222.14, shall be secured by mortgage on unincumbered real estate lying and being in the state of Wisconsin and states immediately adjoining the state of Wisconsin, to wit: Michigan, Illinois, Iowa and Minnesota. No mutual savings bank shall invest any part of its deposits in the stock of any corporation nor loan on, nor invest in any mortgage on real estate, except such real estate as lies in the state of Wisconsin, and states immediately adjoining, to wit: Michigan, Illinois, Iowa and Minnesota. No loan shall be made upon real estate to any amount exceeding sixty per cent of the value thereof as determined upon by not less than a majority of the members of the finance committee who shall duly certify to the value of the premises to be mortgaged, according to the best of their judgment, and such report shall be filed and preserved with the records of the corporation.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 2, 1931.

No. 35, A.]

[Published April 3, 1931.

### CHAPTER 28.

AN ACT to repeal paragraph (g) and to amend paragraph (d) of subsection (1) of section 29.56 of the statutes, relating to wild life refuges in Langlade county.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Paragraph (g) of subsection (1) of section 29.56 of the statutes is repealed.

SECTION 2. Paragraph (d) of subsection (1) of section 29.56 of the statutes is amended to read: (29.56) (1) (d) Sections \* \* \* 27, 28, 32, 33 and 34 \* \* \* , township 34 north,

range 11 east, and sections 2, 3, 4, 5, 8, 9, 10 and 11, township 33 north, range 11 east.

SECTION 3. This act shall take effect upon passage and publication.

Approved April 2, 1931.

No. 133, A.]

[Published April 3, 1931.

### CHAPTER 29.

AN ACT to amend section 340.40 of the statutes, relating to assault with a dangerous weapon.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 340.40 of the statutes is amended to read: 340.40 Any person being armed with a dangerous weapon, *or any firearm, whether loaded or unloaded*, who shall assault another with intent to rob or murder, shall, upon conviction thereof, be punished by imprisonment in the state prison not more than thirty years nor less than one year.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 2, 1931.

No. 45, S.]

[Published April 3, 1931.

### CHAPTER 30.

AN ACT to create paragraph (dm) of subsection (1) of section 201.25 of the statutes, relating to the investment of insurance funds in the notes of building and loan associations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new paragraph is added to subsection (1) of section 201.25 of the statutes to read: (201.25) (1) (dm) In interest bearing notes of any building and loan association organized under the laws of this state.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 2, 1931.