

No. 843, A.]

[Published June 20, 1931.]

**CHAPTER 292.**

AN ACT to renumber section 215.26 to be subsection (1) and to create subsection (2) of said section and subsections (9) and (10) of section 215.01, and to amend section 215.37 of the statutes, relating to building and loan associations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** Section 215.26 of the statutes is renumbered to be subsection (1) of said section.

**SECTION 2.** A new subsection is added to section 215.26 and two new subsections are added to section 215.01 of the statutes to read: (215.26) (2) Each association shall have its by-laws prepared in convenient form and shall furnish a copy to every person who shall become a member of such association. It shall also inform annually, each member of any changes in such by-laws as may have been effected during the preceding year.

(215.01) (9) Any association, which shall have determined to move its office or place of business to some other location in the same town, village or city, shall make application to the commissioner of banking. In the event that the proposed location is more than one mile from its then location the provisions of this section as to application, location, need, notice, hearing, fees (not to exceed the cost of investigation) and approval of new location are hereby made applicable to and imposed upon such association making application to change the location of its office or place of business.

(10) It shall be unlawful for any association to move its office or place of business from one town, village or city, to some other town, village or city in this state.

**SECTION 3.** Section 215.37 of the statutes is amended to read: 215.37 Said commissioner of banking shall annually, at the earliest practicable date after the reports are received, make a report to the governor of the general conduct and condition of all building and loan associations doing business in this state, including the information contained in such reports, arranged in tabular form, together with such suggestions as he may deem expedient. Such number of copies of this report shall be printed as he may direct \* \* \* , and such number of copies as he may

designate shall be cloth bound; each association shall be entitled to \* \* \* *one copy*, the remainder to be for general distribution.

SECTION 4. This act shall take effect upon passage and publication.

Approved June 19, 1931.

No. 886, A.]

[Published June 20, 1931.

### CHAPTER 293.

AN ACT to amend subsection (1) of section 187.05 and section 187.08 and to create subsection (7) of section 187.01 of the statutes, relating to the organization of religious corporations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (1) of section 187.05 and section 187.08 of the statutes are amended to read: (187.05) (1) Any diocesan council or convention, conference, synod or other body of authorized representatives of any church or religious denomination or association or congregation thereof may elect any number of trustees, not less than three, to be incorporated; and when a certificate shall have been made and signed by the presiding officer and countersigned by the secretary of the body by which they were elected, stating that such persons, naming them, were elected trustees, the name of the body by whom elected, the corporate name by which such trustees are to be known, the term for which they are to hold their offices, and the purposes for which it is desired to incorporate them, and filed in the office of the secretary of state, the persons named in such certificate as trustees and their successors in office shall be a body corporate for the purposes mentioned in such certificate and for such purposes, and no other, shall have the usual powers of a corporation; and the members of such corporation shall hold their positions for such term as the body electing them shall determine and until their successors are duly elected. *Upon the receipt of such certificate, the secretary of state shall issue a certificate of incorporation.* But any diocesan council or convention, conference, synod or other body composed of or divided into district synods or other units may provide in its constitution for the election of one or more of its