

standing or hereafter issued; and provided further that the total amount of county taxes which may be assessed, levied and carried out against the taxable property of any county in any one year for purposes other than the payment of principal and interest as aforesaid shall be diminished from the limitation of one per centum in the exact amount that shall be levied for the payment of said principal and interest.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 5, 1933.

No. 99, A.]

[Published May 6, 1933.

CHAPTER 101.

AN ACT to create section 67.035 of the statutes, relating to taxes levied to pay principal and interest on municipal bonds or notes. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new section is added to the statutes to read:
67.035 TAX LIMITATIONS NOT APPLICABLE TO DEBT LEVIES. All taxes levied or to be levied by any municipality proceeding under this chapter for the purpose of paying principal and interest on valid bonds or notes now or hereafter outstanding shall be and the same are hereby declared to be without limitation notwithstanding any legislative limitation now or heretofore existing, and all such limitations are hereby repealed in so far as they apply to taxes levied or to be levied to pay principal and interest upon such bonds or notes. Whenever any tax referred to in this section shall be levied, the amount of said tax shall be deducted from any statutory mill tax limit applicable to said municipality so that said mill tax shall not be increased by this section.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 5, 1933.

No. 4, S.]

[Published May 8, 1933.

CHAPTER 102.

AN ACT to amend paragraph (b) of subsection (11) of section 66.06 of the statutes, relating to the collection of charges made by municipal public utilities.