

form furnished by the commissioner. While such license remains in force a foreign company shall be bound by the acts of the persons named therein within his apparent authority as its acknowledged agent. Any agent whose license has been revoked for withholding or converting to his own use premiums collected, or discounting a note taken in payment of a premium before the issuance and delivery of the policy to the insured, or for misrepresentation of the conditions, privileges or benefits of a policy, or the financial or other condition of a company, or for wilfully and with intent to deceive misrepresenting the condition of any applicant as an insurance risk, or for twisting, or for violation of the insurance laws of this state, shall be debarred from having such license renewed for a period of not less than six months nor more than three years, as the commissioner shall deem appropriate.

SECTION 4. Insurance agents' certificates issued under the provisions of subsections (7) of section 209.04 of the statutes to expire on March 1, 1933, are extended to expire May 1, 1933.

SECTION 5. This act shall take effect upon passage and publication.

Approved May 22, 1933.

No. 219, A.]

[Published May 24, 1933.]

### CHAPTER 145.

AN ACT to repeal paragraph (d) of subsection (2) of section 201.05; to amend paragraph (c) of subsection (2) of section 201.05 of the statutes, relating to business which may be transacted by insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Paragraph (d) of subsection (2) of section 201.05 of the statutes is repealed.

SECTION 2. Paragraph (c) of subsection (2) of section 201.05 of the statutes is amended to read: (201.05) (2) (c) For any or all of the purposes specified in subsections \* \* \* (4) to (17).

SECTION 3. This act shall take effect upon passage and publication.

Approved May 22, 1933.