

the time that notices shall be given by the depositors, for the withdrawal of any and all deposits. But a mutual savings bank may make contracts with its depositors to repay deposits of fixed sums made at regular intervals at a given time with all accumulations of dividends thereon, or to repay said deposits when together with dividends credited thereon they shall equal a specific sum and may issue as evidence of such contract a certificate setting forth the given sum to which such deposits shall accumulate or the given time during which the deposits and the dividends thereon shall be accumulated. Upon the maturity of such contract the bank may, at its option, pay the amount due from it pursuant to such contract, by check. Such contract shall not provide for any forfeiture of the sums deposited in the event of the discontinuance of the regular payments therein provided, but may require the depositor, in that event, to forfeit dividends credited or accrued prior to such discontinuance.

(222.21) (1) (a) Every mutual savings bank formed hereunder shall possess the powers and be subject to the provisions of the general laws relating to corporations, so far as the same may be applicable, and shall be subject to all of the provisions of * * * sections 220.04, 220.05, 220.07, 220.08 and 220.10 relating to fees, reports, examinations, liquidations, powers, liabilities and forfeitures, so far as the same may be applicable, except as herein provided. Any corporation now organized and doing business as a mutual savings bank shall continue business under this chapter and shall be subject to all of its provisions.

SECTION 5. This act shall take effect upon passage and publication.

Approved June 15, 1933.

No. 364, S.]

[Published June 16, 1933.

CHAPTER 260.

AN ACT to appropriate a sum of money therein named to Joint School District No. 1 of the city of Black River Falls and the town of Albion, Jackson county, to compensate it for state aid which was withheld because of failure to file reports.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is appropriated from the general fund to be taken out of the appropriation for state aid for teacher training

courses in high schools, made in subsection (4) of section 20.27 for the fiscal year 1932-1933, as reduced by the Emergency Board to Joint School District No. 1 of the city of Black River Falls and the town of Albion, Jackson county, the sum of one thousand three hundred eighty dollars and fifty-nine cents, to compensate it for state aid for the teachers training course conducted in said school in the year 1931, which was withheld because of the failure to file reports within the required time provided by law. Acceptance of this appropriation shall operate as a complete and full release to the state of any claim on the part of said school district on account for state aid for said training course in the year 1931.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 15, 1933.

No. 741, A.]

[Published June 16, 1933.

CHAPTER 261.

AN ACT to amend section 1 of chapter 307, laws of 1921, relating to granting to the city of Milwaukee a certain portion of partly submerged lands for public park and boulevard purposes and authorizing use of a portion thereof for water purification plant.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1 of chapter 307, laws of 1921, is amended to read: (Chapter 307, laws of 1921) Section 1. All the right, title and interest of the state of Wisconsin in and to the following land along and adjacent to the shore of Lake Michigan, and partly submerged, constituting the bed of Lake Michigan, being on the southern and eastern frontage, in the *first and* the eighteenth wards of the city of Milwaukee, described as follows, to wit: A strip of land fifteen hundred feet in width, having for its westerly boundary the extended center line of lot fifteen, in block nine, of Glidden and Lockwood's addition, in the * * * *first* ward of the city of Milwaukee, and lying southerly, southeasterly and easterly of a line commencing at a point in the said center line of said lot fifteen, four hundred feet south of the north line of said lot, running thence northeasterly parallel to the southerly line of LaFayette place, until the same intersects the low water mark; thence along the present low water mark of the shore of Lake