

CHAPTER 451.

AN ACT to appropriate a sum of money therein named to Clifford Mealy, Oconto, for nets seized and sold by the conservation commission in 1930.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is appropriated from the conservation fund to Clifford Mealy of Oconto, three hundred fifty dollars for nets seized and sold in the year 1930 by the conservation commission. Acceptance of this appropriation shall operate as a full and final settlement of any claim of the said Clifford Mealy against the state of Wisconsin for nets seized and sold in the year 1930 by the conservation commission belonging to him.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 25, 1933.

No. 429, S.]

[Published July 26, 1933.

CHAPTER 452.

AN ACT to create section 215.365 of the statutes, relating to the liquidation of building and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 215.365 RELIEF TO ASSOCIATIONS IN LIQUIDATION. The withdrawal value of shares pledged upon a loan to any association now in liquidation, or which may hereafter liquidate, shall be applied and credited to such loan at once, and the borrower shall be liable only for the balance of such loan. The rate of interest charged upon such balance shall be the legal rate as provided by law. The withdrawal value shall mean as defined in section 215.43, and shall be made pursuant to the determination of a committee appointed as provided in subsection (2) of section 215.24. Provided that should the banking commission have any doubt as to the correctness of the report of such committee aforesaid, it may issue an order directing that the appraisal of the assets of such association be made pursuant to the provisions of subsection (1) of section 215.336. Upon the approval of such determination of

losses by the banking commission, the book value of each member shall be reduced proportionately. Should such association, or any stockholder thereof, feel aggrieved by such depreciation of book value as determined and approved, as hereinabove provided, such party so aggrieved may, at any time within fifteen days after the mailing of a notice by the banking commission or the association, addressed to the last known address of such party, giving notice of such approval and of the withdrawal value of such shares, appeal to the circuit court of Dane county from such approval, making defendants in the action all parties in interest, and the court shall, upon due proof, thereupon make its determination of the controversy upon the merits. After the creditors of such association in liquidation shall have been paid, the association, and the members thereof, may avail themselves of the provisions of section 215.116.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 25, 1933.

No. 434, S.]

[Published July 26, 1933.

CHAPTER 453.

AN ACT to create subsection (1m) of section 98.08 of the statutes, relating to special dairy and food inspectors.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new subsection is added to section 98.08 of the statutes to read: (98.08) (1m) Any county agricultural representative or any employe thereof employed with the approval of the county board may be designated by the commissioner as such special dairy and food inspector for any factory or plant, but no extra compensation for such service shall be paid to such representative or employe. If so designated, such county agricultural representative or employe thereof shall, upon petition signed by ten or more patrons of any factory or plant in the county, make inspections at such factory or plant under the supervision of the commissioner.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 25, 1933.