

discharged into the Mississippi river, and it is desirable that the Wisconsin interim committee be continued to complete the work for which it was created; now, therefore, be it

*Resolved by the Senate, the Assembly concurring,* That the committee appointed pursuant to Joint Resolution No. 17 of the legislative session of 1925, and since kept in existence by legislative authority, be continued with the same authority and power conferred upon it by the legislature, and that it be authorized to use the unexpended balance of any appropriation heretofore made for said committee.

[Jt. Res. No. 129, S.]

[Deposited July 24, 1933.]

No. 114, 1933.

### JOINT RESOLUTION

Relating to a reduction in the rate of interest on farm loans from state investment funds to correspond with the reduction made by the federal government in loans made by federal land banks.

WHEREAS, Under the federal farm relief act, recommended by President Roosevelt and enacted by Congress in its recent session, the interest rate on loans made by the federal land banks has been reduced by one per cent, as a measure for farm relief; and

WHEREAS, This Legislature and the state administration have repeatedly declared that they desired to cooperate with President Roosevelt and the national government in carrying out their program for agricultural and industrial recovery; and

WHEREAS, In accord with this expressed policy this state should follow the example set by the federal government in the matter of reducing the interest rate on farm loans made from its investment funds; therefore, be it

*Resolved by the Senate, the Assembly concurring,* That the Annuity and Investment Board is hereby requested and directed to reduce the interest rate on all farm loans made from state investment funds during the present emergency, and until July 1, 1935, to a rate not exceeding that charged by the federal government on farm loans made by the federal land banks and the federal credit administration. Be it further

*Resolved,* That a properly attested copy of this resolution be transmitted to the Annuity and Investment Board.