

and which may include the individual's dependents. Any insurance company authorized to write accident and health insurance in this state shall have power to issue group accident and health policies.

Approved May 10, 1943.

No. 249, A.]

[Published May 13, 1943.

CHAPTER 120.

AN ACT to amend 201.04 (3) (d) of the statutes, relating to life insurance covering credit union borrowers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

201.04 (3) (d) of the statutes is amended to read:

201.04 (3) (d) Life insurance covering the lives of members of a group of persons who become borrowers from one credit union under agreement to repay the sum borrowed in instalments over a period of not more than 10 years, to the extent of their indebtedness to said credit union but not to exceed * * * \$5,000 on any one life, written under a policy which may be issued upon the application of and made payable to the credit union as beneficiary, the premium on such policy to be payable by the credit union, the borrower, or jointly by the credit union and borrower.

Approved May 10, 1943.

No. 251, A.]

[Published May 13, 1943.

CHAPTER 121.

AN ACT to amend 206.04 (2) and to create 206.04 (3) of the statutes, relating to domestic mutual life insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 206.04 (2) of the statutes is amended to read:

206.04 (2) All elections shall be held at the home office, and the polls shall be open from 10 a. m. until 4 p. m., after which time no ballot shall be received. Policyholders may vote in person or may transmit their ballots to the company by messenger or by

mail, but no voting by proxy shall be allowed at any election or upon any question *except as provided in subsection (3)*. Notice of such election shall be published once in each week for 4 successive weeks immediately preceding the date fixed therefor in at least 2 newspapers of general circulation in this state, one published in the city of Madison, and one at the place where the home office of the company is located.

SECTION 2. 206.04 (3) of the statutes is created to read:

206.04 (3) A domestic mutual life insurance company which, by its articles of incorporation and bylaws, is limited to writing insurance on the lives of members of one or more of the groups set forth in section 201.04 (3) (c) may provide in its bylaws for the selection of representatives or delegates from specific districts as fixed in the bylaws, and may provide therein that there shall be no voting by mail. Such delegates or representatives may exercise all the voting powers, rights and privileges of the policyholders they represent, except the right of signing and acknowledging for them the nomination certificate as provided in sections 206.05, 206.06 and 206.07 with the same force and effect as if such voting rights, powers and privileges had been exercised by the policyholders. Except as herein provided, the elections conducted by mutual life insurance companies operating in accordance with this subsection shall be subject to the provisions of this chapter.

Approved May 10, 1943.

No. 311, A.]

[Published May 13, 1943.

CHAPTER 122.

AN ACT to amend 319.37 (2) of the statutes, relating to persons who may act as guardians of funds or estates of incompetent veterans.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

319.37 (2) of the statutes is amended to read:

319.37 (2) Compensation payable to guardians of war veterans shall not exceed 5 per cent of the income of the ward during any year. In the event of extraordinary services rendered by any guardian, the court may upon petition and after notice