

person or firm issuing the same liable for all costs and expenses in connection with the collection of the amount for which it was written.

Approved June 2, 1943.

No. 250, A.]

[Published June 3, 1943.]

CHAPTER 244.

AN ACT to create 39.45 of the statutes, relating to contracts of school teachers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 39.45 of the statutes is created to read:

39.45 CONTRACTS OF SCHOOL TEACHERS. (1) The term "teacher" as used in this section shall mean and include any person who holds a teacher's certificate issued by the state superintendent of schools or a classification status under the state board of vocational and adult education and whose legal employment requires such certificate or classification status, excepting part-time teachers and teachers employed by any local board of vocational and adult education in any city of the first class and excepting teachers employed by any board of school directors in any city of the first class created and existing under chapter 459, laws of 1907, as amended.

(2) All teachers as defined in this section shall be given written notice of renewal or refusal of his or her contract for the ensuing school year on or before April 1 of the school year during which said teacher holds a contract by the managing body or other proper officer of the school or system in which the teacher is employed. When no such notice is given on or before April 1, the contract of teaching service then in force shall be continued for the ensuing school year. A teacher receiving a notice of renewal of contract for the ensuing year from the employing board or proper officer, or a teacher who does not receive a notice of renewal or refusal of his or her contract for the ensuing school year on or before April 1, shall accept or reject, in writing, such contract no later than April 15 following. No teachers shall be employed or dismissed except by a majority vote of the full mem-

bership of the managing body or board. Nothing in this section shall prevent the modification or termination of a contract by mutual agreement of the teacher and the school board.

SECTION 2. This act shall take effect July 1, 1943.

Approved June 2, 1943.

No. 317, A.]

[Published June 3, 1943.]

CHAPTER 245.

AN ACT to amend 59.51 (14) of the statutes, relating to the destruction of obsolete records of the register of deeds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

59.51 (14) of the statutes is amended to read:

59.51 (14) The county board of any county may upon request of the register of deeds, authorize the destruction of all obsolete documents pertaining to chattels antedating by 7 years, * * * including final books of entry.

Approved June 2, 1943.

No. 361, A.]

[Published June 3, 1943.]

CHAPTER 246.

AN ACT to create 221.29 (1) (d) of the statutes, relating to the limitation on the size of bank loans to one borrower.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.29 (1) (d) of the statutes is created to read:

221.29 (1) (d) Such liabilities as are created before April 1, 1949 in the form of notes may exceed the limitation stated in paragraph (a), provided that the excess shall not exceed 30 per cent in addition to that stated in paragraph (a), and provided such excess is secured or covered by guarantees or by commitments or agreements to take over, or to purchase the same made by any federal reserve bank, or by the Reconstruction Finance Corporation, or by the war department, the navy department or the maritime commission of the United States.

Approved June 2, 1943.