

bership of the managing body or board. Nothing in this section shall prevent the modification or termination of a contract by mutual agreement of the teacher and the school board.

SECTION 2. This act shall take effect July 1, 1943.

Approved June 2, 1943.

No. 317, A.]

[Published June 3, 1943.]

CHAPTER 245.

AN ACT to amend 59.51 (14) of the statutes, relating to the destruction of obsolete records of the register of deeds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

59.51 (14) of the statutes is amended to read:

59.51 (14) The county board of any county may upon request of the register of deeds, authorize the destruction of all obsolete documents pertaining to chattels antedating by 7 years, * * * including final books of entry.

Approved June 2, 1943.

No. 361, A.]

[Published June 3, 1943.]

CHAPTER 246.

AN ACT to create 221.29 (1) (d) of the statutes, relating to the limitation on the size of bank loans to one borrower.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.29 (1) (d) of the statutes is created to read:

221.29 (1) (d) Such liabilities as are created before April 1, 1949 in the form of notes may exceed the limitation stated in paragraph (a), provided that the excess shall not exceed 30 per cent in addition to that stated in paragraph (a), and provided such excess is secured or covered by guarantees or by commitments or agreements to take over, or to purchase the same made by any federal reserve bank, or by the Reconstruction Finance Corporation, or by the war department, the navy department or the maritime commission of the United States.

Approved June 2, 1943.