

the finance committee who shall duly certify to the value of the premises to be mortgaged, according to the best of their judgment, and such report shall be filed and preserved with the records of the corporation, *except that the amount shall not exceed 70 per cent when the loan is to be completely amortized within 15 years by monthly payments.*

Approved April 6, 1943.

No. 10, A.]

[Published April 7, 1943.]

CHAPTER 29.

AN ACT to amend 21.68 (1), (2) and (3) of the statutes, relating to the recognition of Northwestern Military and Naval Academy at Lake Geneva, Wisconsin as an approved military school.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

21.68 (1), (2) and (3) of the statutes are amended to read:

21.68 ST. JOHN'S MILITARY ACADEMY; NORTHWESTERN MILITARY AND NAVAL ACADEMY. (1) St. John's Military Academy at Delafield, Wisconsin, and *Northwestern Military and Naval Academy at Lake Geneva, Wisconsin, each* is hereby recognized and approved as a military school by the state of Wisconsin, as long as * * * *each said military academy* remains recognized and approved by the United States government as a military school of the first class, and the governor is hereby directed to provide for * * * *an annual inspection of each of said schools* by appointing for this purpose a committee of 3 members recommended respectively by the adjutant general, the state superintendent of public instruction, and the president of the state board of health.

(2) The governor is furthermore authorized and directed to appoint and commission the officers of * * * *each of said schools* as officers of the national guard of Wisconsin, to rank as follows: The president as colonel and aide-de-camp; the commandant as inspector general, with the rank of major; and the surgeon as major of the medical corps.

(3) Furthermore, any commissioned officer of the militia of Wisconsin may enter as a pupil * * * *of either of said mili-*

tary academies, for a period of time not exceeding 10 months, and receive instruction in any or all of the departments of military science therein taught, without being required to pay any fee or charge whatever for such instruction.

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CHAPTER 30.

AN ACT to create 188.115 of the statutes, relating to the change of name or dissolution of corporate units of the Veterans of Foreign Wars and affiliates.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

188.115 of the statutes is created to read:

188.115 CHANGING NAMES AND DISSOLVING UNITS OF THE VETERANS OF FOREIGN WARS OF THE UNITED STATES AND AFFILIATES. Any post, county or district council, department or other unit of the Veterans of Foreign Wars of the United States, or of the auxiliaries of the Veterans of Foreign Wars of the United States, or any Pup-Tent or Grand Pup-Tent of the Military Order of the Cooties or of the auxiliaries of the Military Order of the Cooties, which have become a body corporate under the provisions of section 188.11, may, whenever its articles do not provide the manner in which its name shall be changed or of its dissolution, change its name or dissolve by the adoption of a written resolution to that effect, by a vote of the majority of its members present at a meeting called for that purpose and by filing the same as herein provided. Such resolution, with a certificate thereto affixed, signed by the commander and adjutant, or like or similar officers, stating the facts, including the date of adoption of such resolution, the number of members present at such meeting, and the number of members who voted for the adoption of the resolution, shall be forwarded to and filed with the secretary of state, and thereupon, the name of such corporation shall be changed or the corporation shall cease to exist as the case may be, except that in case of dissolution, it shall continue to exist for the purpose of winding up its affairs. No fee shall be charged by the secretary of state for such filing.

Approved April 6, 1943.