

additions to and improvements of property and private contributions for patients;

(g) Such further facts relating to the financial condition as the board may deem necessary for the information of the legislature;

(h) An estimate of the expenses for the ensuing biennial fiscal term;

(i) Such parts of the reports of the superintendents as the board shall deem proper to lay before the legislature.

Approved June 16, 1943.

No. 430, A.]

[Published June 18, 1943.]

CHAPTER 327.

AN ACT to amend 203.22 of the statutes, relating to coinsurance clauses.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

203.22 of the statutes is amended to read:

203.22 Except as otherwise provided by law, no fire insurance company shall issue any policy in this state containing any provision limiting the amount to be paid in case of loss below the actual cash value of the property, if within the amount for which the premium is paid, unless, at the option of the insured, a reduced rate shall be given for the use of a coinsurance clause made a part of the policy. * * * Any company may, by so providing in the policy, distribute the total insurance in the manner and upon as many items as specified therein, or limit the amount recoverable upon any single item, article, or animal to an amount not exceeding the cost thereof, or to an amount specified in the policy. Any company, officer, or agent violating any provision of this section shall upon conviction thereof, be punished by a fine of not less than \$100 nor more than \$500 and the license of such agent and company may be suspended for a period not exceeding one year.

Approved June 16, 1943.