

No. 406, S.]

[Published July 9, 1943.]

CHAPTER 462.

AN ACT to amend 220.04 (6) (c) of the statutes, relating to the powers of the banking commission.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

220.04 (6) (c) of the statutes is amended to read:

220.04 (6) (c) The banking commission with the approval of the banking review board may classify the several banks, savings banks and trust company banks and may establish uniform rules for each classification fixing reasonable charges to be collected by each bank, savings bank or trust company bank within such classification for banking services rendered, *including a maximum service charge in addition to lawful interest on any loan of not to exceed \$1,000, where such interest would be inadequate compensation for making the loan, which maximum service charge shall not exceed \$1.00 for each 90-day period or fraction thereof during the time the loan shall remain unpaid. The renewal of a loan shall not be considered as the payment thereof. The term "loan" as used in this subsection means the aggregate borrowings of any one borrower from any one lender on any one day, whether the borrowing is evidenced by one or more notes.*

Approved July 7, 1943.

No. 416, S.]

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CHAPTER 463.

AN ACT to create 320.06 of the statutes, relating to certain obligations of persons in the armed forces or related services.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

320.06 of the statutes is created to read:

320.06 WAIVER, EXTENSION OR SUSPENSION WHERE OBLIGOR IN ARMED FORCES OR RELATED SERVICES. (1) In all cases in which any executor, administrator, trustee or guardian holds as an asset of the estate or trust or of his ward any obligation of any person who is a member of the military or naval forces of the United