

ance moneys received by him from the insurance company for the purposes of this subsection. If shares of stock in a corporation acquired subsequent to January 1, 1934, are sold from lots acquired at different dates or at different prices, the basis for determining gain or loss shall be that of the specific shares sold. If the identity of the lots cannot be determined, the stock sold shall be charged against the earliest acquisitions of such stock. The basis for determining gain or loss on sales of stock acquired prior to January 1, 1934, shall be the average cost of all such shares of the same stock, determined in accordance with the regulations of the tax commission in effect on January 1, 1934.

Approved April 20, 1943.

No. 63. S.]

[Published April 21, 1943.

CHAPTER 65.

AN ACT to amend 59.03 (2) (e) of the statutes, relating to the designation of substitute supervisors.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

59.03 (2) (e) of the statutes is amended to read:

59.03 (2) (e) If from sickness or other cause the chairman of any town board is unable to attend any meeting of the county board, either of the other 2 members of the town board, to be designated by themselves (and if they disagree they shall decide by lot), shall attend such meeting and act as a member of the county board, but he shall not be permitted to so act until the town clerk certifies to the county clerk that he was designated therefor. *In cities and villages a substitute for any supervisor may be appointed in such cases by the mayor or village president, and the city or village clerk shall certify such designation to the county clerk.*

Approved April 20, 1943.