No. 329, A.]

[Published July 3, 1945.

CHAPTER 379.

AN ACT to amend 188.11 (1) of the statutes, relating to corporate powers of the Veterans of Foreign Wars and affiliates.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

188.11 (1) of the statutes is amended to read:

188.11 (1) Any post, county or district council, or department of the Veterans of Foreign Wars of the United States. organized in this state pursuant to an act of the seventy-fourth congress of the United States, and the acts amendatory thereto. any unit or department of the Auxiliary of the Veterans of Foreign Wars of the United States in this state and any Pup-Tent or Grand Pup-Tent of the Military Order of the Cooties, their auxiliaries and affiliated organizations, or any department thereof, organized in this state, shall have full corporate power to transact business in this state and to take over the assets and liabilities of the existing posts, county or district councils, department of Wisconsin, their auxiliaries and affiliated organizations, or any department thereof, upon filing with the secretary of state a statement of its intent, signed by commander and adjutant so to do, and a full and complete list of its duly elected officers. and shall by so doing become a body corporate. Provided, a duplicate of such statement and certificate of the secretary of state. showing the date when such statement was filed by him, shall within 30 days of such filing be recorded by the register of deeds of the county in which such organization or its principal office is located, and until such recording no such organization shall have legal corporate existence. Notwithstanding such recording requirement any organization having acquired corporate existence prior to the effective date of this amendment (1945) shall continue to have such corporate existence if it shall within 90 days after the effective date of this amendment cause a duplicate or certified copy of its statement of intent and such certificate of the secretary of state to be recorded with the register of deeds of the county where it or its principal office is located. Each such post, county or district council, department, unit, pup-tent and grand pup-tent, their auxiliaries or affiliated organizations, shall during each succeeding year of its existence file with the secretary of state on or before January 1 of each succeeding year thereafter a like list of its duly elected officers. No filing fee shall be charged by the secretary of state for so doing.

Approved June 25, 1945.

No. 368, A.]

[Published July 3, 1945.

CHAPTER 380.

AN ACT to amend 74.325 and to create 74.031 (6a) of the statutes, relating to interest paid on delinquent taxes and tax certificates.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 74.031 (6a) of the statutes is created to read: 74,031 (6a) METHOD OF COMPUTING INTEREST ON INSTALMENT PAYMENTS. In either of the cases provided for by subsections (5) and (6), payments may be made on account of the delinquent taxes and special assessments in instalments of not less than \$10 and in any multiple of \$5. The portion of such payment to be applied as principal shall be ascertained by dividing the amount of the payment by the sumof one plus a figure which is the product of .008 multiplied by the number of months of delinquency, counting any part of a month as a full month. Such amount of principal shall be deducted from the amount offered in payment and the remainder thereof shall be the interest accrued from January 1 next succeeding the year of the tax levy on that portion of the tax which is offered to be paid. Interest on any new balance of principal sum shall be figured from January 1 next succeeding the year of the tax levy.

Section 2. 74.325 of the statutes is amended to read:

74.325 The tax on any parcel of land returned to the county treasurer as delinquent may be paid in instalments of not less than \$10 and in any multiple of \$5. * * * The portion of such payment to be applied as principal shall be ascertained by dividing the amount of the payment by the sum of one plus a figure which is the product of .008 multiplied by the number of months of delinquency, counting any part of a month as a full