

No. 544, A.]

[Published June 28, 1949.

**CHAPTER 331.**

AN ACT to amend 320.05 of the statutes, relating to retention of real estate by personal representatives.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

320.05 of the statutes is amended to read:

320.05 Every executor, administrator, guardian or trustee may continue to hold any stocks, bonds, \* \* \* securities *or real estate* which may have been possessed by any deceased person at the time of his death, and which shall pass to such executor, administrator, guardian or trustee by virtue of any will or instrument of trust, if in the judgment of such executor, administrator, guardian or trustee the sale or disposition of the same is not advantageous to said estate or trust, upon obtaining an order from the county court in which said estate or trust is being administered, authorizing the holding of the same for such period of time as shall be designated in said order, notwithstanding any of the provisions of chapter 320 of the statutes. Any heir or beneficiary shall have the right at any time to file an application with the county court in which said estate or trust is being administered for the purpose of compelling the sale of such stocks, bonds, \* \* \* securities *or real estate* so held, and to compel the investment of the proceeds in accordance with the provisions of chapter 320 \* \* \*. Upon the filing of such application said county court shall conduct a hearing, after giving to all persons interested in said estate or trust such notice as shall be designated by said court, and upon such hearing said court shall enter an order thereon directing the retention or sale of such stocks, bonds \* \* \*, securities *or real estate* as may be for the best interests of said estate or trust.

Approved June 24, 1949.