

**CHAPTER 439**

AN ACT to amend 66.51 (1) of the statutes, relating to revenue bonds for counties and cities.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

66.51 (1) of the statutes, is amended to read:

66.51 (1) Every county, or city, or both jointly, may construct, purchase, acquire, develop, improve or operate a county or city building, or both jointly, for a courthouse, city hall, hospital, armory, library, auditorium and music hall, municipal parking lots or other parking facilities, or municipal center, or any combination thereof. The county board, common council of any city, or both jointly are authorized in their discretion for any of its corporate purposes as set forth herein, to issue bonds on which the principal and interest are payable \* \* \* from the income and revenues of such project financed with the proceeds of such bonds or with such proceeds together with the proceeds of a grant from the federal government to aid in the financing and construction thereof, *provided that in the case of municipal parking lots or other parking facilities such bonds may in addition be payable as to both principal and interest from income and revenues from other similar projects, parking meters, parking fees, or any other income or revenue obtained through parking, or any combination thereof.* Provided, further that the credit of the county, or city, or both jointly, shall not be pledged to the payment of such bonds, but shall be payable only from the *income and revenues \* \* \* described above* or the funds received from the sale or disposal thereof. If the county board, or common council of a city, or both jointly, so determine, such bonds shall be secured either by a trust indenture pledging such revenues or by a mortgage on the property comprising such project and the revenues therefrom. \* \* \*

Approved July 2, 1953.

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