

**CHAPTER 161**

AN ACT to create 323.025 of the statutes, relating to the creation of trusts of \$1,000 or less.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

323.025 of the statutes is created to read:

323.025 TRUSTS OF \$1,000 OR LESS. Where a trust estate valued at \$1,000 or less is created for any of the purposes set forth in s. 72.04 (1), the court may order distribution of such estate on terms which will as nearly as possible carry out the intent of the testator if the entity named as beneficiary in the trust instrument is improperly described, or if the court finds that the cost of operating the trust will probably defeat the intent of the testator.

Approved May 26, 1955.

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