

CHAPTER 354

AN ACT to amend 210.05 (7), (12) and (13) (a) of the statutes, relating to state life insurance.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

210.05 (7), (12) and (13) (a) of the statutes are amended to read:

210.05 (7) The application shall be transmitted to the commissioner of insurance, together with the premium for 3 months, or multiples thereof. The commissioner of insurance and the state board of health shall pass upon all applications for insurance, and no life insurance shall be granted without a personal medical examination to be made at the direction of the state board of health, for which the local examiner shall receive a medical examination fee \* \* \* *the amount of which is to be determined by the commissioner of insurance.* If the application be rejected, the deposit shall be returned, less the fee paid for the medical examination. No examination shall be required on application for annuities. If the application be accepted, the premium shall be paid into the life fund and a policy shall be issued, to be signed by the commissioner of insurance and the state treasurer, reciting that the same shall be payable out of the life fund without further liability on the part of the state.

(12) The losses and other payments required to be made out of the life fund, including deposits for premiums upon applications which shall be rejected, shall be audited by the director of budget and accounts upon the adjustment, order and certificate of the \* \* \* commissioner of insurance \* \* \* and be paid by the treasurer out of the life fund, and annuities shall be paid in like manner.

(13) (a) There shall be audited by the director of budget and accounts, in accordance with s. 15.18 and upon the certificate of the \* \* \* *commissioner of insurance, and paid by the state treasurer out of the expense element of the life fund* the compensation of all personnel employed by the commissioner to administer the life fund, a fee \* \* \* , *to be determined by the commissioner,* to the medical examiner for each medical examination \* \* \* *and the actual expense upon the adjustment of any loss or the defense or prosecution of any action \* \* \* .* The compensation certified by \* \* \* *the commissioner of insurance* due employes of the state paid a fixed salary shall, instead of being paid to such employes, be transferred into the general fund of the state.

Approved June 29, 1955.

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