No. 364, A.]

[Published July 19, 1955.

CHAPTER 374

AN ACT to amend 14.86 (2) of the statutes, relating to the state public building corporation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

14.86 (2) of the statutes is amended to read:

14.86 (2) For the purpose of providing housing for general state purposes and not specially for any particular state agency, including housing for state offices and the completion of the state office building, and to enable the construction, financing and ultimate purchase thereof by the state, the state building commission is authorized and empowered to acquire any necessary lands, and to lease and re-lease any lands owned by the state and available for the purpose to the Wisconsin state public building corporation for terms not exceeding 50 years each, on condition that such corporation shall construct and provide on such leased lands such building projects, including buildings, improvements, facilities or equipment or other capital items, as the commission may require, and shall re-lease the same to the commission upon satisfactory terms as to the rental, maintenance and ultimate purchase by the state as may be in its best interests in the judgment of the commission. After such leases and re-leases are executed and until the projects are acquired by the state, they shall be operated by the commission through the bureau of engineering, which shall have charge of such property as provided in s. 15.77. Such operation shall be designed to provide revenues that will pay the costs of operation and maintenance, meet the interest when due, and yield a surplus sufficient to pay the principal amount in not more than 50 years, but this provision shall not preclude the use of any of such revenues for construction purposes as hereinafter provided. Revenues derived from

such operation shall be placed in the general fund and are appropriated to the state building commission to be used to pay the cost of construction, operation and maintenance and to meet payments due the Wisconsin state public building corporation on account of such project. After the interest has been paid, any surplus that may accrue shall be applied toward the purchase of the projects or accumulated for subsequent application upon the purchase price. The commission shall annually determine and fix the rate of * * * annual rental and the share which shall be paid by each state agency occupying * * * the building project. Such share shall be computed on a basis of square feet of floor space occupied or used by each * * * agency, giving proper weight to the quality of space occupied. The commission in its discretion may continue to charge each such agency such rental after the project has been completed and the purchase price paid. Such rentals shall be placed in the general fund and are appropriated to the commission to be used for operation and maintenance and any unused balances shall be credited to the state building trust fund created by s. 13.351 (3). Plans for buildings and all contracts and leases and re-leases made pursuant to this section shall, before becoming effective, have the written approval of the state engineer and the governor. Nothing herein contained shall authorize the commission to incur any state debt for the construction of such buildings, improvements, facilities or equipment for general state purposes.

Approved July 14, 1955.