

No. 331, A.]

[Published May 28, 1957.

**CHAPTER 133**

AN ACT to amend 201.25 (1) (c) of the statutes, relating to investments of domestic insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.25 (1) (c) of the statutes is amended to read:

201.25 (1) (c) In loans upon improved and unencumbered real property in any state of the United States, and upon leasehold estates in improved real property for a term of years where 25 years or more of the term is unexpired, and where unencumbered except by rentals accruing therefrom to the owner of the fee, and where the mortgagee is entitled to be subrogated to all the rights under the leasehold; provided, that the fair market value of such real property or such leasehold estate at the time of the loan shall be at least 50 per cent more than the sum loaned thereon, exclusive of buildings unless such buildings are kept insured to an amount which, together with one-half the value of the land, shall equal or exceed the loan, and the policy or policies of insurance thereon be assigned to and held by *or for the benefit of* said corporation as collateral to such loan.

Approved May 23, 1957.

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