

No. 394, S.]

[Published June 1, 1957.

### CHAPTER 145

AN ACT to repeal and recreate 71.10 (10) (b) ; and to create 71.10 (10) (bm) and 71.11 (21) (h) of the statutes, relating to statute of limitations for refunds and additional assessments under the income tax law.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 71.10 (10) (b) of the statutes is repealed and recreated to read:

71.10 (10) (b) In accordance with the provisions of and subject to the limitations of this subsection, refunds or credits may be made with respect to income taxes and surtaxes assessed on incomes received in the calendar year 1953 or corresponding fiscal year, and in prior years, if the claim therefor is filed within 4 years after the close of the period covered by the income tax return.

SECTION 2. 71.10 (10) (bm) of the statutes is created to read:

71.10 (10) (bm) With respect to income taxes and surtaxes assessed on incomes received in the calendar year 1954 or corresponding fiscal year, and in subsequent years, refunds may be made if the claim therefor is filed within 4 years of the date the income tax return was filed, provided that for purposes of this paragraph, a return filed before the last day prescribed by law for the filing thereof shall be considered as filed on such last day.

SECTION 3. 71.11 (21) (h) of the statutes is created to read:

71.11 (21) (h) For purposes of this subsection, a return filed before the last day prescribed by law for the filing thereof shall be considered as filed on such last day.

Approved May 28, 1957.