

No. 129, A.]

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CHAPTER 179

AN ACT to repeal 66.906 (2) (b) 3; to amend 66.906 (1); and to repeal and recreate 66.906 (2) (b) 2 of the statutes, relating to limitations on retirement and benefits under the Wisconsin retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.906 (1) of the statutes is amended to read:

66.906 (1) Any participating employe, except an appointed state officer, who * * * *has* attained age 65 or more on the effective date shall be retired at the end of his first month as a participating employe and any participating employe who attains the age of 65 shall be retired at the end of the month in which such age is attained, unless * * * written notice is received by the board certifying that the governing body of the municipality by which such employe is employed has * * * specifically authorized such employe to continue in employment for a period not to exceed one year beyond such date, or not to exceed one year beyond the date of expiration of any previous certification date, or until the end of the current term if chosen for a definite term, in which event such employe shall be retired at the expiration of the period designated in the last certification for such continuance on file with the board. The employment of a participating employe who is an appointed state officer less than 65 years of age on January 1, 1948 or a state employe who is

the head of a state department, board or commission may be continued only upon receipt by the board of such a written notice from his appointing officer, board or commission who or which shall act as the governing body under this * * * *subsection* for the sole purpose of granting such continuances.

SECTION 2. 66.906 (2) (b) 2 of the statutes is repealed and recreated to read:

66.906 (2) (b) 2. The annuity which can be provided on the date such annuity begins from the total accumulated municipality and prior service credits of the participant at such time subject to the following limitations:

a. Except in the case of a justice or judge expressly permitted by law to serve the balance of the current term beyond age 70, the amount of accumulated municipality credits applied to provide the annuity shall not exceed the amount of such accumulated credits at age 70.

b. The amount of accumulated prior service credits so applied shall not exceed the amount which would result in an annuity provided by all credits other than additional credits equal to 60 per cent of the final rate of earnings.

SECTION 3. 66.906 (2) (b) 3 of the statutes is repealed.

SECTION 4. SECTION 1 of this act shall be effective July 1, 1958 and SECTIONS 2 and 3 shall be effective July 1, 1957.

Approved June 11, 1957.