

No. 350, A.]

[Published July 10, 1957.

CHAPTER 305

AN ACT to amend 67.08 (1) of the statutes, relating to the execution of municipal bonds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

67.08 (1) of the statutes is amended to read:

67.08 (1) Municipal bonds shall be executed in the name of and for the municipality issuing them by their qualified officers who shall, for that purpose, sign the same in their official capacities, as follows: For a county, the chairman of the county board and the county clerk; for a city, the mayor *or the city manager* and the city clerk; and such other * * * officers as the governing body of the municipality may determine, except that the signature of the mayor may be engraved on said bonds; for a village, the president and the village clerk; for a town, the chairman and the town clerk; for any other municipality, the district clerk and director, or the president and clerk or secretary of the governing body. * * * *The facsimile signature of any of the officers executing a municipal bond may be imprinted thereon in lieu of the manual signature of such officer, but at least one of the signatures appearing on each*

bond shall be a manual signature. Bonds issued under this chapter bearing the signatures of officers in office on the date of the execution thereof as provided herein shall be valid and binding obligations, notwithstanding that before the delivery thereof any or all of the persons whose signatures appear thereon shall have ceased to be officers of the municipality issuing the same. Each bond issued by a municipality having an official or corporate seal shall be sealed with such seal. This subsection shall apply to mortgage revenue bonds under s. 66.066.

Approved July 3, 1957.
