

No. 687, A.]

[Published August 8, 1957.]

CHAPTER 484

AN ACT to amend 185.05 (1) (a) and (k), 185.15 (2), 185.32 (3), 185.54 (intro. par.) and 185.91; and to create 185.045 of the statutes, relating to co-operatives.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 185.045 of the statutes is created to read:

185.045 RESERVED NAME. The provisions of s. 180.08 shall apply to co-operatives, with the word "co-operative" substituted for the words "corporate" and "corporation".

SECTION 2. 185.05 (1) (a) and (k) of the statutes are amended to read:

185.05 (1) (a) The name of the co-operative * * *.

(k) The city, village or town in this state in which the co-operative's principal office is to be located, *and if it is a town, then also the county and post office* or the complete address in this state of its registered agent.

SECTION 3. 185.15 (2) of the statutes is amended to read:

185.15 (2) A signed waiver is equivalent to personal notice to the person so signing. *The waiver may be signed at any time.*

SECTION 4. 185.32 (3) of the statutes is amended to read:

185.32 (3) A signed waiver of notice of a board meeting is equivalent to personal notice to the person so signing. *The waiver may be signed at any time.* Attendance at a meeting is a waiver of notice of such meeting, except when a director attends the meeting and objects thereto to the transaction of business because the meeting was not lawfully convened.

SECTION 5. 185.54 (intro. par.) of the statutes is amended to read:

185.54 (intro. par.) A co-operative may, by action taken in the manner required for an amendment, adopt restated articles * * *. *When filed and recorded in the manner prescribed for an amendment, restated articles supersede existing articles and all amendments thereto.* Restated articles shall meet all requirements of original articles except:

SECTION 6. 185.91 of the statutes is amended to read:

185.91 Whenever the articles require the vote of a greater proportion of the members or stockholders than required by this chapter, the articles control *except for dissolution under 185.71.*

Approved July 29, 1957.
