

No. 223, S.]

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CHAPTER 74

AN ACT to amend 209.04 (1) (c) of the statutes, relating to agent's license examinations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

209.04 (1) (c) of the statutes is amended to read:

209.04 (1) (c) After the receipt of such application in due form, properly verified and certified, and upon the payment of the examination fee, it shall be the duty of the commissioner, or his deputy, or any salaried employe of the department designated by the commissioner, within a reasonable time and in a place reasonably accessible to the applicant for a license, to subject each first-time applicant for license and any applicant for renewal of license, to a personal written examination as to his competency to act as such agent for the kind or kinds of insurance contracts he intends to solicit, negotiate or effect, except that the commissioner shall show just cause before requiring a renewal applicant to submit to a written examination for such license, *and except that no first-time applicant or applicant for renewal license who makes application to solicit exclusively the kinds of insurance described in s. 203.32 (2) (b) 6 for domestic mutual windstorm, cyclone and tornado insurance companies operating on the assessment plan will be required to take a written examination and pay the examination fee.* If the application be for a nonresident agent's license, the commissioner is authorized to enter into reciprocal agreements with the appropriate official of any other state waiving the written examination of any applicant residing in such other state, provided: 1. that a written examination is required of applicants for similar licenses in such other state; and 2. that the appropriate official in the state certifies that the applicant holds a currently valid license as an insurance agent in such other state and either passed such written examination or was the holder of such license prior to the time such written examination was required. When it is shown from such application and examination that the applicant is 1. intending in good faith to act as insurance agent, and 2. is of good reputation, and 3. has had experience or training, or is otherwise qualified in the kind or kinds of insurance for which he desires to be licensed, and 4. is a resident of this state (unless application be for a nonresident agent's license), and 5. is reasonably familiar with the insurance laws or contracts he is proposing to solicit, negotiate or effect, and 6. is worthy of a license, the commissioner shall issue to the applicant a license to transact business in this state as a resident or nonresident insurance agent.

Approved May 6, 1957.