

**CHAPTER 128**

AN ACT to amend 202.01 (2) (a) (Article V) and (b) of the statutes, relating to proxy voting in town mutual insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

202.01 (2) (a) (Article V) and (b) of the statutes are amended to read:

202.01 (2) (a) (Article V) The annual meeting of the company for the election of directors and such other business as may properly come before such meeting shall be held in -----, Wisconsin, on the----- in ----- of each year at ---- o'clock-- M., or at such other time and place within the company's territorial limits as may be determined by the board of directors provided they shall give ten days' notice thereof by mail to all members before the change shall become effective. Special meetings of the company may be called by the board of directors, (or by the president or secretary upon the petition in writing of twenty-five members) provided at least thirty days' notice thereof, reciting the proposed business to be taken up, shall be given by mail to each member. At all meetings of the company, ten members shall constitute a quorum and each member shall have one vote for each two hundred dollars of his insurance, but the company may, by resolution, adopted at any annual meeting by a two-thirds vote, provide that each member shall have one vote. \* \* \* *No member shall vote by proxy* \* \* \*.

(b) The articles of any existing corporation, organized or operating under \* \* \* this chapter before \* \* \* *the effective date of this amendment (1959)*, are hereby amended to conform to this subsection.

Approved June 18, 1959.

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