

No. 37, S.]

[Published April 20, 1961.

CHAPTER 28

AN ACT to amend 181.56 (1) (e); and to create 181.56 (1) (f) and (1m) of the statutes, relating to causes and procedure for dissolving defunct nonstock corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 181.56 (1) (e) of the statutes is amended to read:

181.56 (1) (e) The corporation has failed to comply with a court order for the production of books, records or other documents of the corporation as provided in this chapter * * *; *or*

SECTION 2. 181.56 (1) (f) and (1m) of the statutes are created to read:

181.56 (1) (f) The corporation does or omits any act which amounts to a surrender of its corporate rights, privileges or franchises.

(1m) In case the attorney general on application refuses to bring action based on sub. (1) (f), leave to bring the same by a private party shall be granted only on notice to the attorney general and the proposed defendant; and the court on granting leave in such case may require the prosecutor to give adequate security to the state to indemnify it and the defendant against all taxable costs therein.

Approved April 17, 1961.
