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CHAPTER 282

AN ACT to create 218.01 (5m) of the statutes, relating to penalty clauses and list prices in motor vehicle sales contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

218.01 (5m) of the statutes is created to read:

218.01 (5m) **CONTRACT PROVISIONS.** (a) No contract for the sale of a motor vehicle shall contain a clause which, upon nonacceptance of the vehicle by the buyer, would subject the buyer to a penalty greater than 5 per cent of the cash price of the vehicle.

Approved August 29, 1963.
