

Assembly Bill 801

Published  
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**CHAPTER 293**

AN ACT to repeal 45.395; and to amend 20.930 (1) (a) (line 57), 45.352 (2) (a) and (4) (b) and 45.396 of the statutes, relating to loans to veterans and making an appropriation.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 20.930 (1) (a) (line 57) of the statutes is amended to read:

	20.930 (1) (a)	
57	20.840 (71) Veterans affairs department,	
	superintendent of memorial hall	
	(plus cost of living bonus) -----	NE 2,200 4,800

SECTION 2. 45.352 (2) (a) and (4) (b) of the statutes are amended to read:

45.352 (2) (a) The department may loan not to exceed ~~\$3,500~~ ~~\$4,000~~ on the value of the housing accommodation for which it is made, including land, building, improvements, and a garage ~~in construction loans~~, to any veteran making application therefor and establishing his qualifications and right to such loan under this section to the satisfaction of the department. Subject to such limitation the amount of each loan shall be fixed by the department with due regard to the conditions and requirements of the applicant. Loans granted under this section shall be paid out of the appropriation in s. 20.840 (81). All receipts of interest and principal on such loans, payments of losses by insurers, and any other collections shall be deposited in the veterans trust fund.

(4) (b) Can show to the satisfaction of the department that the total cost of such home, including land, does not exceed ~~\$17,500~~ ~~\$20,000~~, and in the case of improvement loans the total cost to the veteran shall be the original cost plus improvements less normal depreciation.

SECTION 3. 45.395 of the statutes is repealed.

SECTION 4. 45.396 of the statutes is amended to read:

45.396 Any honorably discharged veteran as defined in s. 45.35 (5a) (a) to (g), upon the completion of any correspondence courses ~~and extension classwork or part-time classroom study~~ from the ~~extension division of the university of Wisconsin, the university of Wisconsin extension division, or any state college or its extension division or any post high school courses from any school of vocational and adult education as established under s. 41.15 receiving aids from the state board of vocational and adult education, taken upon recommendation authorization~~ of the Wisconsin department of veterans affairs, may be reimbursed for the cost of such ~~course courses~~, including necessary textbooks, by the department upon presentation to the department of a certificate from the ~~extension division school~~ indicating that he has completed the ~~course courses~~ and stating the cost of ~~course such courses~~ and necessary textbooks. ~~The costs incurred Benefits granted under this subsection section shall be charged to the veterans trust fund paid out of the appropriation in s. 20.840 (72).~~

Approved September 10, 1965.